

# FINANCIAL MARKET BRIEF



22<sup>nd</sup> September 2017

## LOCAL MARKET SUMMARY

The local market ended this week with 58,867 shares crossing the exchange with 24 trades to accumulate a value of \$462,759.48. The BISX All-Share Index lost 3.34 points or 0.18 percent to end the week at 1,864.54. Year to date the Index is down 73.67 points or 3.80 percent.

This week's volume and value leader was Commonwealth Bank Ltd. (CBL) moving 36,533 shares in 9 trades with a value of \$382,865.84. The remaining volume this week was attributed to: APD Limited (APD) - 180 shares in 2 trade, Bank of the Bahamas (BOB) - 54 shares in 1 trade, Cable Bahamas (CAB) - 2,500 shares in 3 trades, CIBC FirstCaribbean International Bank (CIB) - 500 shares in 1 trade, FOCOL (FCL) - 18,000 shares in 7 trades, and FOCOL Pref. B (FCLB) - 1,100 shares in 1 trade.

### BISX INDEX

22-Sep-17	1,864.54
Weekly %	-0.18%
YTD %	-3.80%
Market Cap \$	3.61B

### MARKET MOVERS

Daily Volume Avg.	11,773
Advancers	2
Decliners	2
Unchanged	31

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
<b>Advancers:</b>					
Consolidated Water	\$2.52	\$2.50	0.80%	2.72/2.18	-
FOCOL	\$3.45	\$3.41	1.17%	3.75/3.06	18,000
<b>Decliners:</b>					
Commonwealth Bank Ltd.	\$10.48	\$10.60	-1.13%	10.60/8.99	36,533
FOCOL Pref B	\$1.00	\$1.01	-0.99%	1.01/1.00	1,100

DIVIDENDS	Dividend Rate	Record Date	Payment Date
AML Foods Limited	\$0.02	22-Sep-17	29-Sep-17
Colina Holdings Bahamas Limited - Ordinary	\$0.06	31-Oct-17	14-Nov-17
Colina Holdings Bahamas Limited - Pref. A	5.75%	30-Sep-17	13-Oct-17
Commonwealth Bank Limited - Ordinary	\$0.06	20-Sep-17	29-Sep-17
Commonwealth Bank Limited - Pref. E, J, K, L, M & N	5.75%	20-Sep-17	29-Sep-17

## NOTICES:

**Bank of The Bahamas (BOB):** Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

**Commonwealth Bank Limited (CBL):** The Board of Directors has approved a Three-for-one stock split for all ordinary shares with a record date of 29<sup>th</sup> September 2017 with effect 12<sup>th</sup> October 2017.

**Fidelity Bank (Bahamas) Limited (FBBA):** Will repay the principal sum of the Series A 7.00% redeemable fixed rate notes issued on 19<sup>th</sup> October 2007 with effect 19<sup>th</sup> October 2017.

## GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,864.54	-0.18%	-0.02%	-3.80%	-4.19%
S&P 500	2,502.22	0.08%	3.25%	11.76%	14.93%
Dow Industrials (DJIA)	22,349.59	0.36%	4.68%	13.09%	21.51%
NASDAQ	6,426.92	-0.33%	4.67%	19.39%	20.37%
FTSE All-Share	7,310.64	1.32%	-0.03%	2.35%	5.78%
S&P/TSX Comp	15,454.92	1.86%	1.80%	1.09%	4.45%
STOXX Europe 50	3,541.42	0.74%	2.89%	7.62%	16.05%
Nikkei 225	20,296.45	0.00%	1.31%	6.18%	21.14%
German DAX	12,592.35	0.59%	2.17%	9.68%	17.97%
Hang Seng	27,880.53	0.00%	8.21%	26.73%	17.71%
MSCI Emerging Markets	1,108.19	0.55%	9.63%	28.52%	20.33%
<b>COMMODITIES</b>					
Gold Spot	1,291.20	-2.20%	3.99%	12.52%	-3.43%
Crude Oil	50.93	0.24%	8.25%	-10.74%	-0.33%

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