

FINANCIAL MARKET BRIEF



28TH SEPTEMBER 2018

LOCAL MARKET SUMMARY

The local market ended this week with 223,286 shares crossing the exchange with 23 trades to accumulate a value of \$795,544.80. The BISX All-Share Index gained 14.33 points or 0.73 percent to end the week at 1,964.04. Year to date the Index is down 99.53 points or 4.82 percent.

This week's volume and value leader was AML Foods Limited (AML) moving 150,000 shares in 5 trades with a value of \$526,260.00. The remaining volume this week was attributed to: Bank of the Bahamas (BOB) - 1,000 shares in 1 trade, Fidelity Bank (FBB) - 250 shares in 1 trade, Cable Bahamas (CAB) - 11,196 shares in 5 trades, Commonwealth Bank Ltd. (CBL) - 55,840 shares in 9 trades and Finco (FIN) - 5,000 shares in 2 trades.

BISX INDEX

28-Sep-18	1,964.04
Weekly %	0.73%
YTD %	-4.82%
Market Cap \$	3.03B

MARKET MOVERS

Daily Volume Avg.	44,657
Advancers	3
Decliners	3
Unchanged	28

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
Bank of the Bahamas	\$1.01	\$1.00	1.00%	4.70/0.92	1,000
Commonwealth Bank Ltd.	\$3.73	\$3.60	3.61%	5.30/3.15	55,840
Finco	\$6.35	\$6.34	0.16%	8.10/5.67	5,000
Decliners:					
AML Foods Limited	\$3.51	\$4.01	-12.47%	4.50/3.20	150,000
Consolidated Water	\$2.77	\$2.92	-5.14%	2.94/2.18	-
Emera Incorporated	\$7.59	\$7.66	-0.91%	8.21/7.25	-
DIVIDENDS					
		Dividend Rate	Record Date	Payment Date	
AML Foods Limited		\$0.03	24-Sep-18	28-Sep-18	
Commonwealth Bank Ltd.		\$0.02	14-Sep-18	28-Sep-18	
Commonwealth Bank Ltd. - Pref's. E, J, K L, M, & N		5.75%	14-Sep-18	28-Sep-18	
Colina Holdings (Bahamas) Ltd. - Pref. A		5.75%	30-Sep-18	12-Oct-18	
Colina Holdings (Bahamas) Ltd.		\$0.06	31-Oct-18	14-Nov-18	

NOTICES:

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, and D has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Bank of The Bahamas (BOB): Mr. Kenrick L. Brathwaite, Sr. has been appointed as Managing Director by the Board of Directors of the Bank of The Bahamas Limited with effect from 3rd September, 2018 subject to the approval of The Central Bank of The Bahamas.

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

Focol Holdings Limited (FCL): The Board of Directors on the 26th June, 2018 determined to undertake a short term buyback programme of ordinary shares with immediate effect. The buyback programme is designed to increase shareholder value and improve dividends per share. It is anticipated that this programme will last for three months.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,964.04	0.73%	-0.38%	-4.82%	5.72%
S&P 500	2,913.98	-0.54%	7.20%	8.99%	16.09%
Dow Industrials (DJIA)	26,458.31	-1.07%	9.01%	7.04%	18.22%
NASDAQ	8,046.35	0.74%	7.14%	16.56%	24.68%
FTSE All-Share	7,510.20	0.27%	-1.66%	-2.31%	2.56%
S&P/TSX Comp	16,073.14	-0.93%	-1.26%	-0.84%	2.91%
STOXX Europe 50	3,399.20	-0.92%	0.11%	-2.99%	-4.61%
Nikkei 225	24,120.04	0.00%	8.14%	5.95%	18.49%
German DAX	12,246.73	-1.48%	-0.48%	-5.19%	-3.60%
Hang Seng	27,788.52	0.00%	-4.03%	-7.12%	0.85%
MSCI Emerging Markets	1,051.30	-0.01%	-1.70%	-9.25%	-1.97%
COMMODITIES					
Gold Spot	1,190.88	-0.76%	-4.93%	-8.59%	-7.49%
Crude Oil	70.45	4.17%	7.41%	21.99%	36.32%

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