

FINANCIAL MARKET BRIEF



21ST SEPTEMBER 2018

LOCAL MARKET SUMMARY

The local market ended this week with 73,502 shares crossing the exchange with 16 trades to accumulate a value of \$181,182.20. The BISX All-Share Index lost 3.65 points or 0.19 percent to end the week at 1,949.71. Year to date the Index is down 113.86 points or 5.52 percent.

This week's volume and value leader was Doctors' Hospital Health Systems Ltd. (DHS) moving 50,000 shares in 5 trades with a value of \$87,500.00. The remaining volume this week was attributed to: Bank of the Bahamas (BOB) - 1,000 shares in 1 trade, Benchmark Bahamas Ltd. (BBL) - 2,000 shares in 1 trade, Bahamas Waste Ltd. (BWL) - 1,000 shares in 1 trade, Fidelity Bank (FBB) - 1,000 shares in 1 trade, Cable Bahamas (CAB) - 4,500 shares in 4 trades, Commonwealth Bank Ltd. (CBL) - 9,002 shares in 1 trade and Finco (FIN) - 5,000 shares in 2 trades.

BISX INDEX		MARKET MOVERS	
21-Sep-18	1,949.71	Daily Volume Avg.	14,700
Weekly %	-0.19%	Advancers	4
YTD %	-5.52%	Decliners	4
Market Cap \$	3.03B	Unchanged	26

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
Benchmark Bahamas Ltd.	\$0.19	\$0.18	5.56%	0.19/0.12	2,000
Bahamas Waste Ltd.	\$4.46	\$4.45	0.22%	4.46/3.32	1,000
Consolidated Water	\$2.92	\$2.84	2.82%	2.94/2.18	-
Finco	\$6.34	\$6.31	0.48%	8.10/5.67	5,000
Decliners:					
Bank of the Bahamas	\$1.00	\$1.01	-0.99%	4.70/0.92	1,000
Cable Bahamas	\$2.30	\$2.55	-9.80%	4.00/2.30	4,500
Commonwealth Bank Ltd.	\$3.60	\$3.61	-0.28%	5.30/3.15	9,002
Emera Incorporated	\$7.66	\$7.68	-0.26%	8.21/7.25	-
DIVIDENDS					
		Dividend Rate	Record Date	Payment Date	
AML Foods Limited		\$0.03	24-Sep-18	28-Sep-18	
Commonwealth Bank Ltd.		\$0.02	14-Sep-18	28-Sep-18	
Commonwealth Bank Ltd. - Pref's. E, J, K, L, M, & N		5.75%	14-Sep-18	28-Sep-18	
Colina Holdings (Bahamas) Ltd. - Pref. A		5.75%	30-Sep-18	12-Oct-18	
Colina Holdings (Bahamas) Ltd.		\$0.06	31-Oct-18	14-Nov-18	

NOTICES:

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, and D has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Bank of The Bahamas (BOB): Mr. Kenrick L. Brathwaite, Sr. has been appointed as Managing Director by the Board of Directors of the Bank of The Bahamas Limited with effect from 3rd September, 2018 subject to the approval of The Central Bank of The Bahamas.

Bank of The Bahamas Preference Class E (BOB): Redemption of the principal 17% of outstanding shares is 'being redeemed with effective 90 days' notice of June 29, 2018. The remaining 83% will be redeemed on September 20, 2018 as per the 90 days' notice requirement.

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

Focol Holdings Limited (FCL): The Board of Directors on the 26th June, 2018 determined to undertake a short term buyback programme of ordinary shares with immediate effect. The buyback programme is designed to increase shareholder value and improve dividends per share. It is anticipated that this programme will last for three months.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,949.71	-0.19%	-1.10%	-5.52%	5.72%
S&P 500	2,929.67	0.85%	7.77%	9.58%	17.16%
Dow Industrials (DJIA)	26,743.50	2.25%	10.19%	8.19%	19.61%
NASDAQ	7,986.96	-0.29%	6.35%	15.70%	24.36%
FTSE All-Share	7,490.23	2.55%	-1.92%	-2.57%	3.12%
S&P/TSX Comp	16,214.75	1.26%	-0.39%	0.03%	4.92%
STOXX Europe 50	3,430.81	2.58%	1.04%	-2.09%	-3.07%
Nikkei 225	23,869.93	0.00%	7.02%	4.85%	17.61%
German DAX	12,430.88	2.53%	1.01%	-3.77%	-1.34%
Hang Seng	27,953.58	0.00%	-3.46%	-6.57%	0.26%
MSCI Emerging Markets	1,036.93	0.82%	-3.05%	-10.49%	-6.43%
COMMODITIES					
Gold Spot	1,207.18	1.03%	-3.63%	-7.34%	-6.51%
Crude Oil	67.54	-0.13%	2.97%	16.95%	31.48%

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