

FINANCIAL MARKET BRIEF



26TH October 2018

LOCAL MARKET SUMMARY

The local market ended this week with 72,880 shares crossing the exchange with 34 trades to accumulate a value of \$449,290.68. The BISX All-Share Index gained 18.74 points or 0.945 percent to end the week at 2,002.31. Year to date the Index is down 61.26 points or 2.969 percent.

This week's volume leader was Commonwealth Bank Ltd. (CBL) moving 18,300 shares in 6 trades with a value of \$72,310.00. This week's value leader was Fidelity Bank (FBB) moving 12,000 shares in 5 trades with a value of \$157,680.00. The remaining volume this week was attributed to: AML Foods Limited (AML) – 7,498 shares in 3 trades, APD Limited (APD) - 75 shares in 2 trades, Benchmark Bahamas Ltd. (BBL) – 3,000 shares in 1 trade, Bahamas Waste Ltd. (BWL) – 2,000 shares in 2 trades, Cable Bahamas (CAB) – 2,200 shares in 1 trade, Colina Holdings Ltd. (CHL) – 8,628 shares in 5 trades, Doctors Hospital (DHS) - 500 shares in 2 trades, FamGuard (FAM) – 10,000 shares in 2 trades, Finco (FIN) – 8,479 shares in 4 trades, CIBC FirstCaribbean International Bank (CIB) - 200 shares in 1 trade.

BISX INDEX

26-Oct-18	2,002.31
Weekly %	0.94%
YTD %	-2.97%
Market Cap \$	3.03B

MARKET MOVERS

Daily Volume Avg.	14,576
Advancers	4
Decliners	2
Unchanged	28

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
AML Foods Limited	\$4.00	\$3.85	3.90%	4.50/3.20	7,498
Benchmark Bahamas Ltd.	\$0.22	\$0.19	15.79%	0.22/0.16	3,000
Commonwealth Bank Ltd.	\$3.98	\$3.86	3.11%	5.30/3.15	18,300
Finco	\$6.60	\$6.35	3.94%	8.10/5.67	8,479
Decliners:					
Fidelity Bank	\$13.14	\$13.20	-0.45%	13.20/9.50	12,000
Consolidated Water	\$2.51	\$2.57	-2.33%	2.94/2.18	-
DIVIDENDS					
		Dividend Rate	Record Date	Payment Date	
Colina Holdings (Bahamas) Ltd.		\$0.06	31-Oct-18	14-Nov-18	
Finco		\$0.05	30-Oct-18	5-Nov-18	
Focol Holdings Ltd		\$0.03	31-Oct-18	12-Nov-18	
Focol Preferred Class B		\$0.06	15-Oct-18	26-Oct-18	

NOTICES:

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, and D has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	2,002.31	0.94%	1.56%	-2.97%	5.72%
S&P 500	2,658.69	-3.94%	-8.76%	-0.56%	3.84%
Dow Industrials (DJIA)	24,688.31	-2.97%	-6.69%	-0.13%	5.50%
NASDAQ	7,167.21	-3.78%	-10.93%	3.82%	9.31%
FTSE All-Share	6,939.56	-1.56%	-7.60%	-9.73%	-7.31%
S&P/TSX Comp	14,924.08	-3.53%	-7.15%	-7.93%	-6.09%
STOXX Europe 50	3,134.89	-2.36%	-7.78%	-10.53%	-13.81%
Nikkei 225	21,184.60	0.00%	-12.17%	-6.94%	-3.74%
German DAX	11,200.62	-3.06%	-8.54%	-13.29%	-14.72%
Hang Seng	24,717.63	0.00%	-11.05%	-17.39%	-13.08%
MSCI Emerging Markets	948.96	-2.32%	-9.44%	-18.08%	-14.37%
COMMODITIES					
Gold Spot	1,232.17	0.46%	3.47%	-5.42%	-2.75%
Crude Oil	67.01	-0.53%	-4.88%	16.03%	28.08%

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