

# FINANCIAL MARKET BRIEF



12<sup>TH</sup> October 2018

## LOCAL MARKET SUMMARY

The local market ended this week with 114,541 shares crossing the exchange with 27 trades to accumulate a value of \$520,124.35. The BISX All-Share Index gained 3.14 points or 0.161 percent to end the week at 1,950.11. Year to date the Index is down 113.46 points or 5.498 percent.

This week's volume and value leader was Commonwealth Bank Ltd. (CBL) moving 77,088 shares in 5 trades with a value of \$277,516.80. The remaining volume this week was attributed to: APD Limited (APD) - 115 shares in 1 trade, Fidelity Bank (FBB) - 176 shares in 2 trades, Commonwealth Brewery (CBB) - 100 shares in 1 trade, FamGuard (FAM) – 33,862 shares in 5 trades, Finco (FIN) – 2,000 shares in 1 trade and CIBC FirstCaribbean International Bank (CIB) – 1,200 shares in 7 trades.

BISX INDEX		MARKET MOVERS	
12-Oct-18	1,950.11	Daily Volume Avg.	28,635
Weekly %	0.16%	Advancers	2
YTD %	-5.50%	Decliners	2
Market Cap \$	3.03B	Unchanged	30

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
<b>Advancers:</b>					
First Caribbean	\$9.25	\$9.22	0.33%	9.25/8.50	1,200
FamGuard	\$6.29	\$6.21	1.29%	6.29/6.00	33,862
<b>Decliners:</b>					
Consolidated Water	\$2.59	\$2.65	-2.26%	2.94/2.18	-
Emera Incorporated	\$7.21	\$7.89	-8.62%	8.21/7.21	-
<b>DIVIDENDS</b>					
		Dividend Rate	Record Date	Payment Date	
Colina Holdings (Bahamas) Ltd. - Pref. A		5.75%	30-Sep-18	12-Oct-18	
Colina Holdings (Bahamas) Ltd.		\$0.06	31-Oct-18	14-Nov-18	
Focol Preferred Class B		\$0.06	15-Oct-18	26-Oct-18	

## NOTICES:

**AML Foods Limited (AML):** Annual General Meeting for shareholders will be held on Thursday, October 18, 2018 at 6:00 p.m. at Super Club Breezes Hotel, Breezes Lane formerly West Bay Street Nassau.

**Bank of The Bahamas (BOB):** Preference shares dividends on Classes A, B, and D has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

**Cable Bahamas Limited (CAB):** Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

## GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,950.11	0.16%	-1.08%	-5.50%	5.72%
S&P 500	2,767.13	-4.10%	-5.04%	3.50%	8.48%
Dow Industrials (DJIA)	25,339.99	-4.19%	-4.23%	2.51%	10.94%
NASDAQ	7,496.89	-3.74%	-6.83%	8.60%	13.74%
FTSE All-Share	6,995.91	-4.41%	-6.85%	-9.00%	-7.42%
S&P/TSX Comp	15,317.13	-3.94%	-4.70%	-5.50%	-2.70%
STOXX Europe 50	3,194.41	-4.52%	-6.02%	-8.83%	-11.40%
Nikkei 225	22,694.66	0.00%	-5.91%	-0.31%	7.28%
German DAX	11,523.81	-4.86%	-5.90%	-10.79%	-11.24%
Hang Seng	25,801.49	0.00%	-7.15%	-13.76%	-9.39%
MSCI Emerging Markets	954.66	-4.61%	-8.90%	-17.59%	-14.89%
<b>COMMODITIES</b>					
Gold Spot	1,224.09	1.70%	2.79%	-6.04%	-5.38%
Crude Oil	69.47	-4.11%	-1.39%	20.29%	35.26%

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