

# FINANCIAL MARKET BRIEF



30<sup>th</sup> November 2018

## LOCAL MARKET SUMMARY

The local market ended this week with 43,723 shares crossing the exchange with 16 trades to accumulate a value of \$343,458.30. The BISX All-Share Index gained 3.14 points or 0.16 percent to end the week at 2,026.89. Year to date the Index is down 36.68 points or 1.78 percent.

This week's volume leader was Focol (FCL) moving 15,000 shares in 1 trade with a value of \$54,300.00 and the value leader was Fidelity Bank (Bahamas) Limited (FBB) moving 10,700 shares in 7 trades with a value of \$137,804.10. The remaining volume this week was attributed to: APD Limited (APD) - 150 shares in 1 trade, Bank of the Bahamas (BOB) - 1,300 shares in 1 trade, Bahamas Waste Ltd. (BWL) - 1,573 shares in 1 trade, Fidelity Bank Preference A (FBBA) - 10,000 shares in 2 trades, Finco (FIN) - 3,000 shares in 2 trades, and CIBC FirstCaribbean International Bank (CIB) - 2,000 shares in 1 trade.

### BISX INDEX

30-Nov-18	2,026.89
Weekly %	0.16%
YTD %	-1.78%
Market Cap \$	3.104B

### MARKET MOVERS

Daily Volume Avg.	8,745
Advancers	4
Decliners	1
Unchanged	29

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
<b>Advancers:</b>					
Fidelity Bank	\$12.85	\$12.80	0.39%	13.20/9.50	10,700
Bank of the Bahamas	\$1.10	\$1.01	8.91%	4.70/0.92	1,300
Bahamas Waste Ltd.	\$4.90	\$4.46	9.87%	4.90/3.32	1,573
Emera Incorporated	\$8.20	\$8.03	2.12%	8.21/7.25	-
<b>Decliners:</b>					
Consolidated Water	\$2.48	\$2.49	-0.40%	2.94/2.18	-
<b>DIVIDENDS</b>					
	Dividend Rate	Record Date	Payment Date		
APD LTD.	\$1.26	15-Nov-18	3-Dec-18		
Commonwealth Bank Ltd.	\$0.02	15-Nov-18	30-Nov-18		
Focol Holdings Ltd - ExtraOrdinary	\$0.03	30-Nov-18	12-Dec-18		

## NOTICES:

**Bank of The Bahamas (BOB):** Annual General Meeting of Shareholders will be held on Friday, November 30, 2018 at 6:00 p.m. in the Windsor Ballroom of the British Colonial Hilton, Bay Street, Nassau, The Bahamas.

**Bank of The Bahamas (BOB):** Preference shares dividends on Classes A, B, and D has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

**Cable Bahamas Limited (CAB):** Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

## GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	2,026.89	0.16%	2.81%	-1.78%	5.72%
S&P 500	2,760.16	4.85%	-5.28%	3.24%	4.25%
Dow Industrials (DJIA)	25,538.46	5.16%	-3.48%	3.31%	5.22%
NASDAQ	7,330.54	5.64%	-8.90%	6.19%	6.64%
FTSE All-Share	6,980.24	0.39%	-7.06%	-9.20%	-4.73%
S&P/TSX Comp	15,197.82	1.25%	-5.45%	-6.24%	-5.41%
STOXX Europe 50	3,173.13	1.14%	-6.65%	-9.44%	-11.12%
Nikkei 225	22,351.06	0.00%	-7.33%	-1.82%	-2.05%
German DAX	11,257.24	0.58%	-8.08%	-12.85%	-13.57%
Hang Seng	26,506.75	0.00%	-4.61%	-11.41%	-8.83%
MSCI Emerging Markets	998.05	2.98%	-4.76%	-13.85%	-10.95%
<b>COMMODITIES</b>					
Gold Spot	1,224.21	0.09%	2.80%	-6.03%	-3.98%
Crude Oil	52.80	2.21%	-25.05%	-8.57%	-4.00%

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