

FINANCIAL MARKET BRIEF



23rd November 2018

LOCAL MARKET SUMMARY

The local market ended this week with 90,648 shares crossing the exchange with 28 trades to accumulate a value of \$421,686.81. The BISX All-Share Index gained 17.45 points or 0.87 percent to end the week at 2,023.75. Year to date the Index is down 39.82 points or 1.93 percent.

This week's volume and value leader was Commonwealth Bank Limited (CBL) moving 76,550 shares in 15 trades with a value of \$306,683.30. The remaining volume this week was attributed to: APD Limited (APD) - 140 shares in 2 trades, Bahamas Property Fund (BPF) - 1,000 shares in 1 trade, Bahamas Waste Ltd. (BWL) - 100 shares in 1 trade, Fidelity Bank (FBB) - 3,300 shares in 3 trades, Emera Incorporated (EMAB) - 913 shares in 1 trade, FamGuard (FAM) - 7,200 shares in 2 trades, Finco (FIN) - 1,345 shares in 2 trades and CIBC FirstCaribbean International Bank (CIB) - 100 shares in 1 trade.

BISX INDEX

23-Nov-18	2,023.75
Weekly %	0.87%
YTD %	-1.93%
Market Cap \$	3.09B

MARKET MOVERS

Daily Volume Avg.	18,130
Advancers	2
Decliners	4
Unchanged	28

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
Commonwealth Bank Ltd.	\$4.14	\$4.00	3.50%	5.30/3.15	76,550
Finco	\$6.75	\$6.41	5.30%	8.10/5.67	1,345
Decliners:					
Fidelity Bank	\$12.80	\$12.98	-1.39%	13.20/9.50	3,300
Bahamas Property Fund	\$7.00	\$9.09	-22.99%	9.09/8.19	1,000
Consolidated Water	\$2.49	\$2.63	-5.32%	2.94/2.18	-
Emera Incorporated	\$8.03	\$8.14	-1.35%	8.21/7.25	913
DIVIDENDS					
		Dividend Rate	Record Date	Payment Date	
APD LTD.		\$1.26	15-Nov-18	3-Dec-18	
Bahamas Waste Ltd.		\$0.15	14-Nov-18	23-Nov-18	
Commonwealth Bank Ltd.		\$0.02	15-Nov-18	30-Nov-18	
Focol Holdings Ltd - ExtraOrdinary		\$0.03	30-Nov-18	12-Dec-18	

NOTICES:

Arawak Port Development Ltd. (APD): Annual General Meeting of Shareholders will be held on Thursday, 29 November 2018, at the British Colonial Hilton, Bay Street, Nassau, Bahamas, at 6:00 p.m.

Bank of The Bahamas (BOB): Annual General Meeting of Shareholders will be held on Friday, November 30, 2018 at 6:00 p.m. in the Windsor Ballroom of the British Colonial Hilton, Bay Street, Nassau, The Bahamas.

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, and D has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	2,023.75	0.87%	2.65%	-1.93%	5.72%
S&P 500	2,632.56	-3.79%	-9.66%	-1.54%	1.37%
Dow Industrials (DJIA)	24,285.95	-4.44%	-8.21%	-1.75%	3.23%
NASDAQ	6,938.98	-4.26%	-13.76%	0.52%	1.04%
FTSE All-Share	6,952.86	-0.87%	-7.42%	-9.56%	-6.26%
S&P/TSX Comp	15,091.58	-0.42%	-6.11%	-6.89%	-6.11%
STOXX Europe 50	3,137.21	-1.37%	-7.71%	-10.47%	-12.17%
Nikkei 225	21,646.55	0.00%	-10.25%	-4.91%	-3.89%
German DAX	11,192.69	-1.31%	-8.61%	-13.35%	-13.96%
Hang Seng	25,927.68	0.00%	-6.70%	-13.34%	-13.19%
MSCI Emerging Markets	975.99	-1.05%	-6.86%	-15.75%	-15.31%
COMMODITIES					
Gold Spot	1,228.64	0.43%	3.17%	-5.69%	-4.86%
Crude Oil	55.50	-4.21%	-21.22%	-3.90%	0.62%

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