

FINANCIAL MARKET BRIEF



16th November 2018

LOCAL MARKET SUMMARY

The local market ended this week with 6,341 shares crossing the exchange with 9 trades to accumulate a value of \$34,552.97. The BISX All-Share Index gained 0.34 points or 0.02 percent to end the week at 2,006.30. Year to date the Index is down 57.27 points or 2.78 percent.

This week's volume leader was FOCOL (FCL) moving 1,896 shares in 1 trade with a value of \$6,863.52 and the value leader was CIBC FirstCaribbean (CIB) moving 1,500 shares in 2 trades with a value of \$13,950.00. The remaining volume this week was attributed to: APD Limited (APD) - 115 shares in 1 trade, Benchmark Bahamas Ltd. (BBL) - 1,000 shares in 1 trade, Bahamas Waste Ltd. (BWL) - 1,000 shares in 1 trade, Colina Holdings Ltd. (CHL) - 630 shares in 2 trades and Commonwealth Brewery (CBB) - 200 shares in 1 trade.

BISX INDEX	
16-Nov-18	2,006.30
Weekly %	0.02%
YTD %	-2.78%
Market Cap \$	3.08B

MARKET MOVERS	
Daily Volume Avg.	1,268
Advancers	4
Decliners	1
Unchanged	29

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
Benchmark Bahamas Ltd.	\$0.52	\$0.44	18.18%	0.52/0.16	1,000
First Caribbean	\$9.30	\$9.25	0.54%	9.30/8.50	1,500
Consolidated Water	\$2.63	\$2.45	7.35%	2.94/2.18	-
Emera Incorporated	\$8.14	\$7.57	7.53%	8.21/7.25	-
Decliners:					
FOCOL	\$3.62	\$3.63	-0.28%	4.50/3.25	1,896
DIVIDENDS					
		Dividend Rate	Record Date	Payment Date	
APD LTD.		\$1.26	15-Nov-18	3-Dec-18	
Bahamas Waste Ltd.		\$0.15	14-Nov-18	23-Nov-18	
Colina Holdings (Bahamas) Ltd.		\$0.06	31-Oct-18	14-Nov-18	
Commonwealth Bank Ltd.		\$0.02	15-Nov-18	30-Nov-18	
Focol Holdings Ltd		\$0.03	31-Oct-18	12-Nov-18	

NOTICES:

Arawak Port Development Ltd. (APD): Annual General Meeting will be held on Thursday, 29 November 2018, at the British Colonial Hilton, Bay Street, Nassau, Bahamas, at 6:00 pm.

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, and D has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	2,006.30	0.02%	1.77%	-2.78%	5.72%
S&P 500	2,736.27	-1.61%	-6.10%	2.34%	5.83%
Dow Industrials (DJIA)	25,413.22	-2.22%	-3.95%	2.81%	8.33%
NASDAQ	7,247.87	-2.15%	-9.92%	4.99%	6.69%
FTSE All-Share	7,013.88	-1.29%	-6.61%	-8.77%	-5.05%
S&P/TSX Comp	15,144.88	-0.85%	-5.78%	-6.57%	-4.96%
STOXX Europe 50	3,180.74	-1.51%	-6.43%	-9.22%	-10.77%
Nikkei 225	21,680.34	0.00%	-10.11%	-4.76%	-3.20%
German DAX	11,341.00	-1.63%	-7.40%	-12.21%	-13.08%
Hang Seng	26,183.53	0.00%	-5.78%	-12.49%	-10.33%
MSCI Emerging Markets	980.85	0.48%	-6.40%	-15.33%	-12.84%
COMMODITIES					
Gold Spot	1,213.36	0.31%	1.89%	-6.87%	-5.10%
Crude Oil	58.01	0.12%	-17.66%	0.45%	6.83%

CFAL is a leading independent investment and advisory firm based in The Bahamas with a long and proven record of stability and integrity across all economic climates. Our experienced team of advisors provides sound and informed innovative financial planning solutions for institutions and individuals, including a full range of financial services that include investment management, pension management and administration, brokerage services and corporate advisory services.

While every effort has been made to ensure that the data quoted and used for the research behind this document is reliable, there is no guarantee that it is correct, and Colina Financial Advisors Ltd. ("CFAL") can accept no liability whatsoever in respect of any errors or omissions. This document is a piece of economic research and is not intended to constitute investment advice, nor to solicit dealing in securities or investments.