

# FINANCIAL MARKET BRIEF



9<sup>th</sup> November 2018

## LOCAL MARKET SUMMARY

The local market ended this week with 32,920 shares crossing the exchange with 24 trades to accumulate a value of \$141,718.88. The BISX All-Share Index lost 1.19 points or 0.059 percent to end the week at 2,005.96. Year to date the Index is down 57.61 points or 2.792 percent.

This week's volume leader was Cable Bahamas Ltd. (CBL) moving 12,276 shares in 3 trades with a value of \$28,190.00. This week's value leader was Finco (FIN) moving 4,955 shares in 4 trades with a value of \$31,753.00. The remaining volume this week was attributed to: Benchmark Bahamas Ltd. (BBL) – 6,000 shares in 3 trades, Fidelity Bank (FBB) – 1,650 shares in 3 trades, Colina Holdings Ltd. (CHL) – 3,757 shares in 2 trades, Doctors Hospital (DHS) – 2,000 shares in 1 trade, FamGuard (FAM) - 210 shares in 2 trades, CIBC FirstCaribbean International Bank (CIB) – 1,870 shares in 2 trades and FOCOL (FCL) - 202 shares in 1 trade.

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
<b>Advancers:</b>					
Benchmark Bahamas Ltd.	\$0.44	\$0.36	22.22%	0.44/0.16	6,000
Colina Holdings Ltd.	\$6.16	\$6.15	0.16%	6.60/6.09	3,757
Emera Incorporated	\$7.57	\$7.48	1.20%	8.21/7.25	-
<b>Decliners:</b>					
Fidelity Bank	\$12.98	\$12.99	-0.08%	13.20/9.50	1,650
Consolidated Water	\$2.45	\$2.52	-2.78%	2.94/2.18	-
Finco	\$6.41	\$6.75	-5.04%	8.10/5.67	4,955
<b>DIVIDENDS</b>					
		<b>Dividend Rate</b>	<b>Record Date</b>	<b>Payment Date</b>	
APD LTD.		\$1.26	15-Nov-18	3-Dec-18	
Bahamas Waste Ltd.		\$0.15	14-Nov-18	23-Nov-18	
Colina Holdings (Bahamas) Ltd.		\$0.06	31-Oct-18	14-Nov-18	
Commonwealth Bank Ltd.		\$0.02	15-Nov-18	30-Nov-18	
Finco		\$0.05	30-Oct-18	5-Nov-18	
Focol Holdings Ltd		\$0.03	31-Oct-18	12-Nov-18	

## NOTICES:

**Arawak Port Development Ltd. (APD):** Annual General Meeting will be held on Thursday, 29 November 2018, at the British Colonial Hilton, Bay Street, Nassau, Bahamas, at 6:00 pm.

**Bank of The Bahamas (BOB):** Preference shares dividends on Classes A, B, and D has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

**Cable Bahamas Limited (CAB):** Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

## GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	2,005.96	-0.06%	1.75%	-2.79%	5.72%
S&P 500	2,781.01	2.13%	-4.56%	4.02%	7.60%
Dow Industrials (DJIA)	25,989.30	2.84%	-1.77%	5.14%	10.77%
NASDAQ	7,406.90	0.68%	-7.95%	7.29%	9.73%
FTSE All-Share	7,105.34	0.16%	-5.39%	-7.58%	-5.06%
S&P/TSX Comp	15,274.44	1.03%	-4.97%	-5.77%	-5.02%
STOXX Europe 50	3,229.49	0.47%	-4.99%	-7.83%	-10.60%
Nikkei 225	22,250.25	0.00%	-7.75%	-2.26%	-1.90%
German DAX	11,529.16	0.09%	-5.86%	-10.75%	-12.54%
Hang Seng	25,601.92	0.00%	-7.87%	-14.43%	-12.08%
MSCI Emerging Markets	993.53	-0.32%	-5.19%	-14.24%	-12.37%
<b>COMMODITIES</b>					
Gold Spot	1,224.00	-0.72%	2.78%	-6.05%	-4.75%
Crude Oil	62.56	-1.82%	-11.20%	8.33%	12.15%

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