

FINANCIAL MARKET BRIEF



4th May 2018

LOCAL MARKET SUMMARY

The local market ended this week with 14,550 shares crossing the exchange with 17 trades to accumulate a value of \$71,162.86. The BISX All-Share Index lost 28.45 points or 1.443 percent to end the week at 1,942.96. Year to date the Index is down 120.61 points or 5.845 percent.

This week's volume and value leader was Commonwealth Bank Limited (CBL) moving 5,000 shares in four trades with a value of \$19,730.00. The remaining volume this week was attributed to: AML Foods Limited (AML) – 1,000 shares in 1 trade, APD Limited (APD) - 115 shares in 1 trade, Commonwealth Brewery (CBB) – 1,825 shares in 3 trades, Consolidated Water Ltd. (CWCB) – 2,510 shares in 4 trades, Doctors Hospital (DHS) - 600 shares in 1 trade, Finco (FIN) – 2,000 shares in 1 trade and FOCOL (FCL) – 1,500 shares in 2 trades.

BISX INDEX

| | |
|---------------|----------|
| 4-May-18 | 1,942.96 |
| Weekly % | -1.44% |
| YTD % | -5.84% |
| Market Cap \$ | 2.94B |

MARKET MOVERS

| | |
|-------------------|-------|
| Daily Volume Avg. | 2,910 |
| Advancers | 2 |
| Decliners | 4 |
| Unchanged | 28 |

| COMPANY NAME | CLOSING PRICE | 1-WEEK CLOSING PRICE | CHANGE % | 52-WEEK HIGH/LOW | VOLUME |
|------------------------|---------------|----------------------|------------|------------------|--------|
| Advancers: | | | | | |
| Bahamas Waste Ltd. | \$4.40 | \$4.25 | 3.53% | 4.38/3.20 | 1,000 |
| Consolidated Water | \$10.05 | \$10.02 | 0.30% | 14.49/9.00 | 1,825 |
| Decliners: | | | | | |
| Commonwealth Bank Ltd. | \$3.95 | \$4.13 | -4.36% | 4.93/3.15 | 5,000 |
| Consolidated Water | \$2.70 | -\$0.05 | \$2,510.00 | \$0.00 | 2,510 |
| Emera Incorporated | \$7.69 | \$7.74 | -0.65% | 9.25/7.30 | - |
| FOCOL | \$4.20 | \$4.24 | -0.94% | 4.50/3.35 | 1,500 |

DIVIDENDS

| | Dividend Rate | Record Date | Payment Date |
|--|---------------|-------------|--------------|
| Bahamas First Holdings Limited - Ordinary | \$0.05 | 4-May-18 | 11-May-18 |
| Cable Bahamas Ltd. - Preference Series 6 | 5.75% | 27-Apr-18 | 30-Apr-18 |
| Colina Holdings Bahamas Limited - Ordinary | \$0.16 | 30-Apr-18 | 14-May-18 |
| Commonwealth Brewery | \$0.37 | 23-May-18 | 24-May-18 |
| Focol Holdings Ltd - Ordinary | \$0.02 | 30-Apr-18 | 10-May-18 |
| Finco | \$0.05 | 1-May-18 | 1-May-18 |

NOTICES:

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

CIBC FirstCaribbean International Bank (CIB): Annual General Meeting will be held on Wednesday, 16 May 2018, at the Melia Nassau Beach Hotel, Arawak Room, West Bay Street, Nassau, Bahamas, at 6:00 pm

Colina Holdings (Bahamas) Ltd. (CHL): Annual General Meeting will be held on Monday, 28 May 2018, at the J. Whitney Pinder Building, Colina Insurance Limited, 21 Collins Avenue, Nassau, Bahamas, at 5:30 pm

Commonwealth Brewery Ltd (CBB): Hans Neven, Managing Director of CBB tenure will end on June 30th 2018.

Famguard Corporation Limited (FAM): Notice is hereby given that The Bahamas International Securities Exchange (BISX) has granted an extension for the publication of the audited consolidated financial statement for the year ended December 31st, 2017. The audit remains on going and is expected to be finalized on or before May 31st 2018.

Fidelity Bank (Bahamas) Ltd (FBB E): Repayment of the principal sum of Series 6% redeemable fixed rate notes issued on May 31, 2013 will be made on May 31, 2018.

Premier Real Estate (PRE): Effective April 30th, 2018 pursuant to a decision by the Shareholders the company has been delisted from The Bahamas International Securities Exchange (BISX).

GLOBAL MARKETS OVERVIEW:

| EQUITY INDICES | LEVEL | 1 WEEK | QTD | YTD | 12 MOS. |
|------------------------|-----------|--------|--------|--------|---------|
| BISX (The Bahamas) | 1,942.96 | -1.44% | -0.97% | -5.84% | 2.78% |
| S&P 500 | 2,629.73 | -1.50% | -0.42% | -1.64% | 10.05% |
| Dow Industrials (DJIA) | 24,262.51 | -0.20% | 0.66% | -1.85% | 15.80% |
| NASDAQ | 7,209.62 | 1.26% | 2.07% | 4.44% | 18.67% |
| FTSE All-Share | 7,567.14 | 0.87% | 7.23% | -1.57% | 4.40% |
| S&P/TSX Comp | 15,621.47 | -0.30% | 1.65% | -3.63% | 1.46% |
| STOXX Europe 50 | 3,550.59 | 0.90% | 5.63% | 1.33% | -2.13% |
| Nikkei 225 | 22,472.78 | 0.00% | 4.75% | -1.28% | 15.57% |
| German DAX | 12,819.60 | 1.90% | 5.98% | -0.76% | 1.36% |
| Hang Seng | 29,926.50 | 0.00% | -0.55% | 0.02% | 22.27% |
| MSCI Emerging Markets | 1,137.85 | -1.60% | -2.82% | -1.78% | 16.10% |
| COMMODITIES | | | | | |
| Gold Spot | 1,312.66 | -0.86% | -0.97% | 0.76% | 6.70% |
| Crude Oil | 62.75 | -2.09% | 4.48% | 8.66% | 31.86% |

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