

FINANCIAL MARKET BRIEF



25th May 2018

LOCAL MARKET SUMMARY

The local market ended this week with 164,615 shares crossing the exchange with 19 trades to accumulate a value of \$663,245.65. The BISX All-Share Index gained 28.31 points or 1.463 percent to end the week at 1,963.01. Year to date the Index is down 100.56 points or 4.873 percent.

This week's volume and value leader was Commonwealth Bank Ltd (CBL) moving 134,056 shares in 10 trades with a value of \$545,423.24. The remaining volume this week was attributed to: AML Foods Limited (AML) – 2,500 shares in 1 trade, Bank of the Bahamas (BOB) – 1,000 shares in 1 trade, Cable Bahamas (CAB) – 22,388 shares in 1 trade, Consolidated Water Ltd. (CWCB) - 421 shares in 1 trade, Finco (FIN) – 1,250 shares in 2 trades, CIBC FirstCaribbean International Bank (CIB) – 2,000 shares in 2 trades, and FOCOL (FCL) – 1,000 shares in 1 trade.

BISX INDEX

25-May-18	1,963.01
Weekly %	1.46%
YTD %	-4.87%
Market Cap \$	2.94B

MARKET MOVERS

Daily Volume Avg.	32,923
Advancers	3
Decliners	2
Unchanged	29

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
Bank of the Bahamas	\$1.02	\$1.00	2.00%	4.70/0.92	1,000
Commonwealth Bank Ltd.	\$4.10	\$3.85	6.49%	4.93/3.15	134,056
Finco	\$6.44	\$6.43	0.16%	8.10/5.67	1,250
Decliners:					
Emera Incorporated	\$7.68	\$7.70	-0.26%	9.25/7.30	-
FOCOL	\$3.95	\$4.05	-2.47%	4.50/3.35	1,000

DIVIDENDS

	Dividend Rate	Record Date	Payment Date
Bahamas Waste Ltd.	\$0.09	18-May-18	30-May-18
Commonwealth Brewery	\$0.37	23-May-18	24-May-18
Famguard	\$0.08	24-May-18	31-May-18

NOTICES:

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

Cable Bahamas Limited (CAB): Announced the appointment of Franklyn A. Butler II as its new CEO.

Colina Holdings (Bahamas) Ltd. (CHL): Annual General Meeting will be held on Monday, 28 May 2018, at the J. Whitney Pinder Building, Colina Insurance Limited, 21 Collins Avenue, Nassau, Bahamas, at 5:30 pm

Commonwealth Brewery Ltd. (CBB): Annual General Meeting will be held on Thursday, 31 May 2018, at the Melia Nassau Beach Hotel, Independence Room, West Bay Street, Nassau, Bahamas, at 6:00 pm

Commonwealth Brewery Ltd (CBB): Hans Neven, Managing Director of CBB tenure will end on June 30th 2018.

Emera Incorporated (EMAB): Annual General Meeting will be held on Thursday, 24 May 2018, 250 Front Street West, Toronto, Ontario, Canada at 2:00 pm

Famguard Corporation Limited (FAM): Notice is hereby given that The Bahamas International Securities Exchange (BISX) has granted an extension for the publication of the audited consolidated financial statement for the year ended December 31st, 2017. The audit remains on going and is expected to be finalized on or before May 31st 2018.

Fidelity Bank (Bahamas) Ltd (FBB E): Repayment of the principal sum of Series 6% redeemable fixed rate notes issued on May 31, 2013 will be made on May 31, 2018.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,963.01	1.11%	0.05%	-4.87%	4.81%
S&P 500	2,721.33	0.31%	3.05%	1.78%	12.68%
Dow Industrials (DJIA)	24,753.09	0.15%	2.70%	0.14%	17.41%
NASDAQ	7,433.85	1.08%	5.24%	7.68%	19.80%
FTSE All-Share	7,730.28	-0.62%	9.55%	0.55%	2.83%
S&P/TSX Comp	16,113.62	-0.30%	4.86%	-0.59%	4.56%
STOXX Europe 50	3,515.36	-1.63%	4.58%	0.33%	-1.93%
Nikkei 225	22,450.79	0.00%	4.64%	-1.38%	14.04%
German DAX	12,938.01	-1.07%	6.95%	0.16%	2.51%
Hang Seng	30,588.04	0.00%	1.64%	2.24%	19.30%
MSCI Emerging Markets	1,135.06	-0.24%	-3.06%	-2.02%	11.88%
COMMODITIES					
Gold Spot	1,304.63	0.90%	-1.57%	0.14%	3.90%
Crude Oil	65.93	-0.92%	9.77%	14.16%	32.79%

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