

FINANCIAL MARKET BRIEF



8th June 2018

LOCAL MARKET SUMMARY

The local market ended this week with 26,220 shares crossing the exchange with 15 trades to accumulate a value of \$96,568.70. The BISX All-Share Index lost 27.34 points or 1.40 percent to end the week at 1,932.50. Year to date the Index is down 131.07 points or 6.35 percent.

This week's volume and value leader was AML Foods Limited (AML) moving 11,000 shares in 2 trades with a value of \$48,500.00. The remaining volume this week was attributed to: Bank of the Bahamas (BOB) - 4,050 shares in 3 trades, Bahamas Waste Ltd. (BWL) - 2,500 shares in 1 trade, Cable Bahamas (CAB) - 2,000 shares in 2 trades, Colina Holdings Ltd. (CHL) - 400 shares in 1 trade, Commonwealth Brewery (CBB) - 500 shares in 1 trade, FOCOL (FCL) - 5,620 shares in 4 trades and JS Johnson (JSJ) - 150 shares in 1 trade.

BISX INDEX

8-Jun-18	1,932.50
Weekly %	-1.40%
YTD %	-6.35%
Market Cap \$	2.94B

MARKET MOVERS

Daily Volume Avg.	5,244
Advancers	2
Decliners	4
Unchanged	28

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
AML Foods Limited	\$4.50	\$4.40	2.27%	4.50/3.20	11,000
Bahamas Waste Ltd.	\$3.85	\$3.50	10.00%	3.85/3.32	2,500
Decliners:					
Cable Bahamas	\$3.15	\$3.35	-5.97%	4.50/3.15	2,000
Consolidated Water	\$2.54	\$2.63	-3.42%	2.92/2.18	-
Emera Incorporated	\$7.55	\$7.63	-1.05%	9.25/7.30	-
FOCOL	\$3.25	\$3.80	-14.47%	4.50/3.25	5,620

NOTICES:

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

Cable Bahamas Limited (CAB): Announced the appointment of Franklyn A. Butler II as its new CEO.

Commonwealth Brewery Ltd (CBB): Hans Neven, Managing Director of CBB tenure will end on June 30th 2018.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,932.50	-1.40%	-1.51%	-6.35%	3.11%
S&P 500	2,770.37	1.31%	4.90%	3.62%	13.83%
Dow Industrials (DJIA)	25,316.53	2.77%	5.03%	2.42%	19.52%
NASDAQ	7,645.51	1.21%	8.24%	10.75%	20.94%
FTSE All-Share	7,681.07	-0.27%	8.85%	-0.09%	3.10%
S&P/TSX Comp	16,192.78	0.93%	5.37%	-0.10%	4.99%
STOXX Europe 50	3,447.30	-0.18%	2.55%	-1.62%	-3.27%
Nikkei 225	22,694.50	0.00%	5.78%	-0.31%	13.40%
German DAX	12,766.55	0.33%	5.54%	-1.17%	0.42%
Hang Seng	30,958.21	0.00%	2.87%	3.47%	18.93%
MSCI Emerging Markets	1,149.68	1.72%	-1.81%	-0.76%	12.82%
COMMODITIES					
Gold Spot	1,297.18	0.29%	-2.14%	-0.43%	1.50%
Crude Oil	63.18	0.33%	5.19%	9.40%	32.48%

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