

FINANCIAL MARKET BRIEF



29th June 2018

LOCAL MARKET SUMMARY

The local market ended this week with 175,682 shares crossing the exchange with 30 trades to accumulate a value of \$653,743.42. The BISX All-Share Index gained 6.56 points or 0.334 percent to end the week at 1,971.49. Year to date the Index is down 92.08 points or 4.462 percent.

This week's volume and value leader was Focol (FCL) moving 147,500 shares in 11 trades with a value of \$506,846.90. The remaining volume this week was attributed to: Bank of the Bahamas (BOB) – 4,252 shares in 4 trades, Fidelity Bank (FBB) – 1,250 shares in 2 trades, Cable Bahamas (CAB) – 3,880 shares in 3 trades, Colina Holdings Ltd. (CHL) – 2,000 shares in 1 trade, Commonwealth Bank Ltd. (CBL) – 1,000 shares in 1 trade, Doctors Hospital (DHS) – 6,000 shares in 5 trades, CIBC FirstCaribbean International Bank (CIB) – 9,500 shares in 2 trades, and JS Johnson (JSJ) - 300 shares in 1 trade.

BISX INDEX

29-Jun-18	1,971.49
Weekly %	0.33%
YTD %	-4.46%
Market Cap \$	2.94B

MARKET MOVERS

Daily Volume Avg.	35,136
Advancers	5
Decliners	2
Unchanged	27

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
Fidelity Bank	\$11.20	\$11.00	1.82%	11.48/9.50	1,250
Colina Holdings Ltd.	\$6.14	\$6.12	0.33%	6.60/6.00	2,000
First Caribbean	\$9.10	\$8.89	2.36%	9.10/8.50	9,500
Consolidated Water	\$2.60	\$2.55	1.96%	2.92/2.18	-
Emera Incorporated	\$7.88	\$7.73	1.94%	8.21/7.25	-
Decliners:					
Cable Bahamas	\$3.04	\$3.10	-1.94%	4.00/3.00	3,880
Commonwealth Bank Ltd.	\$4.15	\$4.20	-1.19%	5.30/3.15	1,000

DIVIDENDS	Dividend Rate	Record Date	Payment Date
Colina Holdings Ltd. Pref A	5.75%	30-Jun-18	30-Jun-18
Commonwealth Bank Ltd.	\$0.02	22-Jun-18	29-Jun-18
Commonwealth Bank Ltd. Pref	5.75%	22-Jun-18	29-Jun-18
Finco	\$0.05	5-Jul-18	12-Jul-18
Fidelity Bank Ltd	\$0.25	6-Jul-18	9-Jul-18
Fidelity Bank Ltd Pref. A	6.50%	29-Jun-18	29-Jun-18
FirstCaribbean Int'l Bank Ltd	\$0.54	21-Jun-18	30-Jun-18

NOTICES:

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, and D has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Bank of The Bahamas Preference CLASS E (BOB): Redemption of the principal 17% of outstanding shares is 'being redeemed with effective 90 days' notice of June 29, 2018. The remaining 83% will be redeemed on September 20, 2018 as per the 90 days' notice requirement.

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

Commonwealth Brewery Ltd (CBB): Hans Neven, Managing Director of CBB tenure will end on June 30th 2018.

Commonwealth Bank Ltd. (CBB): Annual General Meeting will be held on Wednesday, 4 July 2018, at the SuperClubs Breezes, West Bay Street, Nassau, Bahamas, at 5:00 pm.

FamGuard Corporation Ltd (FCL): wishes to purchase 35,000 ordinary shares at 6.10 per share to facilitate share allocations to the Executive Compensation Plan for Key Employees of the FamGuard Group on or before 9th of July, 2018.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,971.49	0.59%	0.48%	-4.46%	5.72%
S&P 500	2,718.37	-1.33%	2.93%	1.67%	12.34%
Dow Industrials (DJIA)	24,271.41	-1.26%	0.70%	-1.81%	14.02%
NASDAQ	7,510.30	-2.37%	6.33%	8.79%	22.23%
FTSE All-Share	7,636.93	-0.59%	8.22%	-0.66%	3.90%
S&P/TSX Comp	16,277.73	-1.05%	5.92%	0.42%	7.00%
STOXX Europe 50	3,395.60	-1.34%	1.01%	-3.09%	-2.18%
Nikkei 225	22,304.51	0.00%	3.96%	-2.02%	11.34%
German DAX	12,306.00	-2.18%	1.73%	-4.73%	-0.89%
Hang Seng	28,955.11	0.00%	-3.78%	-3.22%	12.38%
MSCI Emerging Markets	1,046.71	-3.80%	-10.60%	-9.65%	3.22%
COMMODITIES					
Gold Spot	1,252.60	-1.41%	-5.50%	-3.85%	0.57%
Crude Oil	65.59	3.85%	9.21%	13.58%	38.84%

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