

FINANCIAL MARKET BRIEF



22nd June 2018

LOCAL MARKET SUMMARY

The local market ended this week with 170,121 shares crossing the exchange with 15 trades to accumulate a value of \$731,266.52. The BISX All-Share Index gained 32.43 points or 1.678 percent to end the week at 1,964.93. Year to date the Index is down 98.64 points or 4.78 percent.

This week's volume and value leader was Commonwealth Bank Ltd (CBL) moving 144,636 shares in seven trades with a value of \$559,796.50. The remaining volume this week was attributed to: Bahamas Waste Ltd. (BWL) – 1,000 shares in 1 trade, Fidelity Bank (FBB) – 12,000 shares in 5 trades, Cable Bahamas (CAB) – 6,626 shares in 2 trades, Consolidated Water Ltd. (CWCB) – 5,609 shares in 2 trades and Finco (FIN) - 250 shares in 1 trade.

BISX INDEX

22-Jun-18	1,964.93
Weekly %	1.68%
YTD %	-4.78%
Market Cap \$	2.94B

MARKET MOVERS

Daily Volume Avg.	34,024
Advancers	4
Decliners	1
Unchanged	29

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
Bahamas Waste Ltd.	\$4.00	\$3.85	3.90%	4.00/3.32	1,000
Commonwealth Bank Ltd.	\$4.20	\$3.85	9.09%	4.93/3.15	144,636
Doctors Hospital	\$1.70	\$1.60	6.25%	1.70/1.31	-
Emera Incorporated	\$7.73	\$7.51	2.93%	9.25/7.30	-
Decliners:					
Consolidated Water	\$2.55	\$2.60	-1.92%	2.92/2.18	5,609

DIVIDENDS

	Dividend Rate	Record Date	Payment Date
Colina Holdings Ltd. Pref A	5.75%	30-Jun-18	30-Jun-18
FirstCaribbean Int'l Bank Ltd	\$0.54	21-Jun-18	30-Jun-18

NOTICES:

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

Commonwealth Brewery Ltd (CBB): Hans Neven, Managing Director of CBB tenure will end on June 30th 2018.

Commonwealth Bank Ltd. (CBB): Annual General Meeting will be held on Wednesday, 4 July 2018, at the SuperClubs Breezes, West Bay Street, Nassau, Bahamas, at 5:00 pm.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,964.93	0.26%	0.14%	-4.78%	5.24%
S&P 500	2,754.88	-0.89%	4.32%	3.04%	13.16%
Dow Industrials (DJIA)	24,580.89	-2.03%	1.98%	-0.56%	14.88%
NASDAQ	7,692.82	-0.69%	8.91%	11.44%	23.35%
FTSE All-Share	7,682.27	0.63%	8.87%	-0.07%	3.27%
S&P/TSX Comp	16,450.14	0.83%	7.05%	1.49%	8.08%
STOXX Europe 50	3,441.60	-1.81%	2.38%	-1.78%	-3.21%
Nikkei 225	22,516.83	0.00%	4.95%	-1.09%	11.84%
German DAX	12,579.72	-3.31%	3.99%	-2.62%	-1.67%
Hang Seng	29,338.70	0.00%	-2.51%	-1.94%	14.29%
MSCI Emerging Markets	1,080.19	-3.01%	-7.75%	-6.76%	7.08%
COMMODITIES					
Gold Spot	1,270.56	-0.66%	-4.14%	-2.47%	1.60%
Crude Oil	61.08	-1.23%	1.70%	5.77%	35.31%

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