

FINANCIAL MARKET BRIEF



15th June 2018

LOCAL MARKET SUMMARY

The local market ended this week with 106,460 shares crossing the exchange with 35 trades to accumulate a value of \$463,815.70. The BISX All-Share Index lost 13.44 points or 0.695 percent to end the week at 1,919.06. Year to date the Index is down 144.51 points or 7.003 percent.

This week's volume and value leader was Focol Ltd (FCL) moving 28,380 shares in 7 trades with a value of \$97,627.20. The remaining volume this week was attributed to: AML Foods Limited (AML) – 20,000 shares in 1 trade, APD Limited (APD) - 230 shares in 2 trades, Fidelity Bank (FBB) – 2,000 shares in 1 trade, Cable Bahamas (CAB) – 8,000 shares in 4 trades, Commonwealth Brewery (CBB) – 5,500 shares in 3 trades, Commonwealth Bank Ltd. (CBL) – 23,550 shares in 5 trades, Doctors Hospital (DHS) – 10,000 shares in 1 trade, Finco (FIN) – 7,200 shares in 9 trades, and CIBC FirstCaribbean International Bank (CIB) – 1,600 shares in 2 trades.

BISX INDEX

15-Jun-18	1,919.06
Weekly %	-0.70%
YTD %	-7.00%
Market Cap \$	2.94B

MARKET MOVERS

Daily Volume Avg.	21,292
Advancers	4
Decliners	4
Unchanged	26

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
Commonwealth Brewery	\$10.90	\$10.05	8.46%	14.49/9.00	5,500
Consolidated Water	\$2.60	\$2.54	2.36%	2.92/2.18	-
FOCOL	\$3.44	\$3.25	5.85%	4.50/3.25	28,380
Finco	\$6.32	\$6.30	0.32%	8.10/5.67	7,200
Decliners:					
AML Foods Limited	\$4.40	\$4.50	-2.22%	4.50/3.20	20,000
Cable Bahamas	\$3.10	\$3.15	-1.59%	4.50/3.15	8,000
Commonwealth Bank Ltd.	\$3.85	\$4.10	-6.10%	4.93/3.15	23,550
Emera Incorporated	\$7.51	\$7.55	-0.53%	9.25/7.30	-

DIVIDENDS	Dividend Rate	Record Date	Payment Date
Colina Holdings Ltd. Pref A	5.75%	30-Jun-18	30-Jun-18
FirstCaribbean Int'l Bank Ltd	\$0.54	21-Jun-18	30-Jun-18

NOTICES:

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

Cable Bahamas Limited (CAB): Announced the appointment of Franklyn A. Butler II as its new CEO.

Commonwealth Brewery Ltd (CBB): Hans Neven, Managing Director of CBB tenure will end on June 30th 2018.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,919.06	-1.40%	-1.51%	-6.35%	3.50%
S&P 500	2,782.49	0.12%	5.36%	4.07%	14.39%
Dow Industrials (DJIA)	25,175.31	-0.56%	4.45%	1.85%	17.86%
NASDAQ	7,761.04	1.51%	9.88%	12.42%	25.88%
FTSE All-Share	7,633.91	-0.61%	8.18%	-0.70%	1.78%
S&P/TSX Comp	16,328.96	0.78%	6.26%	0.74%	7.71%
STOXX Europe 50	3,505.02	1.67%	4.27%	0.03%	-1.49%
Nikkei 225	22,851.75	0.00%	6.51%	0.38%	14.58%
German DAX	13,010.55	1.91%	7.55%	0.72%	1.92%
Hang Seng	30,309.49	0.00%	0.72%	1.30%	18.27%
MSCI Emerging Markets	1,125.71	-0.85%	-3.86%	-2.83%	12.16%
COMMODITIES					
Gold Spot	1,302.25	0.31%	-1.75%	-0.04%	3.85%
Crude Oil	63.67	0.92%	6.01%	10.25%	36.19%

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