

FINANCIAL MARKET BRIEF



6th July 2018

LOCAL MARKET SUMMARY

The local market ended this week with 114,718 shares crossing the exchange with 32 trades to accumulate a value of \$491,925.95. The BISX All-Share Index gained 10.19 points or 0.52 percent to end the week at 1,981.68. Year to date the Index is down 81.89 points or 3.97 percent.

This week's volume and value leader was Commonwealth Bank Limited (CBL) moving 31,800 shares in 8 trades with a value of \$133,468.00. The remaining volume this week was attributed to: AML Foods Limited (AML) - 21,000 shares in 2 trades, APD Limited (APD) - 115 shares in 1 trade, Bank of the Bahamas (BOB) - 1,990 shares in 2 trades, Fidelity Bank (FBB) - 2,000 shares in 1 trade, Cable Bahamas (CAB) - 1,500 shares in 2 trades, Colina Holdings Ltd. Preference (CHLA) - 15,000 shares in 1 trade, Colina Holdings Ltd. (CHL) - 1,500 shares in 2 trades, Doctors Hospital (DHS) - 18,450 shares in 2 trades, Emera Incorporated (EMAB) - 63 shares in 1 trade, FamGuard (FAM) - 200 shares in 1 trade, Finco (FIN) - 200 shares in 1 trade and Fidelity Merchant Bank Series B - 100 shares in 3 trades.

BISX INDEX

6-Jul-18	1,981.68
Weekly %	0.52%
YTD %	-3.97%
Market Cap \$	3.005B

MARKET MOVERS

Daily Volume Avg.	22,944
Advancers	4
Decliners	3
Unchanged	27

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
AML Foods Limited	\$4.45	\$4.40	1.14%	4.50/3.20	21,000
Fidelity Bank	\$11.50	\$11.20	2.68%	11.50/9.50	2,000
Emera Incorporated	\$7.95	\$7.88	0.89%	8.21/7.25	63
FOCOL	\$3.65	\$3.44	6.10%	4.50/3.25	20,800
Decliners:					
Cable Bahamas	\$3.00	\$3.04	-1.32%	4.00/3.00	1,500
Commonwealth Bank Ltd.	\$4.13	\$4.15	-0.48%	5.30/3.15	31,800
Consolidated Water	\$2.56	\$2.60	-1.54%	2.92/2.18	-

DIVIDENDS	Dividend Rate	Record Date	Payment Date
Fidelity Bank Ltd	\$0.25	6-Jul-18	9-Jul-18
Finco	\$0.05	5-Jul-18	12-Jul-18

NOTICES:

AML Foods Limited (AML): Wishes to advise its shareholders that the Company has applied for and was granted an extension until July 16, 2018 to file its quarterly unaudited financial results for the quarter ended April 30, 2018

Bahamas Property Fund (BPF): Mr. Godfrey Kelly has resigned as a Director of the Company effective July 2, 2018. A replacement will be announced in the coming weeks.

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, and D has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Bank of The Bahamas Preference Class E (BOB): Redemption of the principal 17% of outstanding shares is 'being redeemed with effective 90 days' notice of June 29, 2018. The remaining 83% will be redeemed on September 20, 2018 as per the 90 days' notice requirement.

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

FamGuard Corporation Ltd (FAM): wishes to purchase 35,000 ordinary shares at 6.10 per share to facilitate share allocations to the Executive Compensation Plan for Key Employees of the FamGuard Group on or before July 9, 2018.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,981.68	0.52%	0.52%	-3.97%	5.72%
S&P 500	2,759.82	1.52%	1.52%	3.22%	14.53%
Dow Industrials (DJIA)	24,456.48	0.76%	0.76%	-1.06%	14.71%
NASDAQ	7,688.39	2.37%	2.37%	11.37%	26.26%
FTSE All-Share	7,617.70	-0.25%	-0.25%	-0.91%	3.82%
S&P/TSX Comp	16,266.61	-0.07%	-0.07%	0.35%	7.88%
STOXX Europe 50	3,448.49	1.56%	1.56%	-1.58%	-0.39%
Nikkei 225	21,788.14	0.00%	-2.32%	-4.29%	9.33%
German DAX	12,496.17	1.55%	1.55%	-3.26%	0.93%
Hang Seng	28,315.62	0.00%	-2.21%	-5.36%	11.74%
MSCI Emerging Markets	1,054.35	-1.42%	-1.42%	-8.99%	4.79%
COMMODITIES					
Gold Spot	1,257.91	0.42%	0.42%	-3.45%	2.67%
Crude Oil	64.79	-1.22%	-1.22%	12.19%	35.94%

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