

FINANCIAL MARKET BRIEF



27th July 2018

LOCAL MARKET SUMMARY

The local market ended this week with 542,789 shares crossing the exchange with 27 trades to accumulate a value of \$2,226,176.93. The BISX All-Share Index lost 50.53 points or 2.54 percent to end the week at 1,935.30. Year to date the Index is down 128.27 points or 6.22 percent.

This week's volume and value leader was Commonwealth Bank Limited (CBL) moving 513,386 shares in 4 trades with a value of \$2,052,482.40. The remaining volume this week was attributed to: APD Limited (APD) - 100 shares in 2 trades, Bank of the Bahamas (BOB) - 1,200 shares in 4 trades, Bahamas Waste Ltd. (BWL) - 1,000 shares in 2 trades, Fidelity Bank (FBB) - 1,000 shares in 1 trade, Colina Holdings Ltd. (CHL) - 5,300 shares in 3 trades, Commonwealth Brewery (CBB) - 3,900 shares in 2 trades, Doctors Hospital (DHS) - 1,500 shares in 2 trades, Emera Incorporated (EMAB) - 228 shares in 2 trades, Finco (FIN) - 3,175 shares in 3 trades, FOCOL (FCL) - 11,000 shares in 1 trade and JS Johnson (JSJ) - 1,000 shares in 1 trade.

BISX INDEX		MARKET MOVERS	
27-Jul-18	1,935.30	Daily Volume Avg.	108,558
Weekly%	-2.54%	Advancers	5
YTD %	-6.22%	Decliners	2
Market Cap \$	2.98B	Unchanged	27

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
Bahamas Waste Ltd.	\$4.02	\$4.00	0.50%	4.02/3.32	1,000
Commonwealth Brewery	\$11.42	\$11.40	0.18%	14.49/9.00	3,900
Colina Holdings Ltd.	\$6.15	\$6.14	0.16%	6.60/6.00	5,300
Emera Incorporated	\$7.95	\$7.86	1.15%	8.21/7.25	228
Finco	\$6.35	\$6.32	0.47%	8.10/5.67	3,175
Decliners:					
Commonwealth Bank Ltd.	\$3.70	\$4.09	-9.54%	5.30/3.15	513,386
Consolidated Water	\$2.73	\$2.93	-6.83%	2.94/2.18	-

DIVIDENDS	Dividend Rate	Record Date	Payment Date
AML Foods Limited - Ordinary	\$0.02	23-Jul-18	27-Jul-18
AML Foods Limited - Extraordinary	\$0.02	23-Jul-18	27-Jul-18
Emera Incorporated	CAD \$0.14125	1-Aug-18	15-Aug-18

NOTICES:

AML Foods Limited (AML): Wishes to advise its shareholders that the Company has applied for and was granted an extension until July 16, 2018 to file its quarterly unaudited financial results for the quarter ended April 30, 2018.

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, and D has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Bank of The Bahamas Preference Class E (BOB): Redemption of the principal 17% of outstanding shares is 'being redeemed with effective 90 days' notice of June 29, 2018. The remaining 83% will be redeemed on September 20, 2018 as per the 90 days' notice requirement.

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

FamGuard Corporation Limited (FAM): Annual General Meeting to be held at the Family Guardian Financial Centre, East Bay & Church Streets, Nassau, Bahamas on 9th August, 2018 at 4:00p.m.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,935.30	-2.54%	-1.84%	-6.22%	5.72%
S&P 500	2,837.44	1.27%	4.38%	6.13%	14.62%
Dow Industrials (DJIA)	25,451.06	1.57%	4.86%	2.96%	16.77%
NASDAQ	7,737.42	-1.06%	3.02%	12.08%	21.23%
FTSE All-Share	7,701.31	0.29%	0.84%	0.18%	3.47%
S&P/TSX Comp	16,455.73	0.12%	1.09%	1.52%	8.32%
STOXX Europe 50	3,527.18	1.94%	3.88%	0.66%	0.97%
Nikkei 225	22,712.75	0.00%	1.83%	-0.23%	13.79%
German DAX	12,860.40	2.38%	4.51%	-0.44%	5.31%
Hang Seng	28,804.28	0.00%	-0.52%	-3.73%	6.76%
MSCI Emerging Markets	1,089.17	1.79%	1.84%	-5.98%	1.89%
COMMODITIES					
Gold Spot	1,226.96	-0.21%	-2.05%	-5.82%	-2.56%
Crude Oil	65.19	0.93%	-0.61%	12.88%	31.04%

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