

FINANCIAL MARKET BRIEF



20th July 2018

LOCAL MARKET SUMMARY

The local market ended this week with 28,610 shares crossing the exchange with 17 trades to accumulate a value of \$153,269.16. The BISX All-Share Index gained 1.98 points or 0.10 percent to end the week at 1,985.83. Year to date the Index is down 77.74 points or 3.77 percent.

This week's volume and value leader was Commonwealth Bank Limited (CBL) moving 8,150 shares in 2 trades with a value of \$33,333.50. The remaining volume this week was attributed to: APD Limited (APD) - 165 shares in 2 trades, Bank of the Bahamas (BOB) - 351 shares in 1 trade, Fidelity Bank (FBB) - 2,000 shares in 1 trade, Cable Bahamas (CAB) - 6,664 shares in 4 trades, Commonwealth Brewery (CBB) - 1,000 shares in 1 trade, Finco (FIN) - 2,625 shares in 1 trade, CIBC FirstCaribbean International Bank (CIB) - 3,250 shares in 2 trades and FOCOL (FCL) - 4,405 shares in 3 trades.

BISX INDEX	
20-Jul-18	1,985.83
Weekly %	0.10%
YTD %	-3.77%
Market Cap \$	3.02B

MARKET MOVERS	
Daily Volume Avg.	5,722
Advancers	4
Decliners	3
Unchanged	27

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
Commonwealth Brewery	\$11.40	\$10.90	4.59%	14.49/9.00	1,000
First Caribbean	\$9.13	\$9.10	0.33%	9.13/8.50	3,250
Consolidated Water	\$2.93	\$2.88	2.08%	2.94/2.18	-
FOCOL	\$3.69	\$3.65	1.10%	4.50/3.25	4,405
Decliners:					
Fidelity Bank	\$11.25	\$11.50	-2.17%	11.50/9.50	2,000
Commonwealth Bank Ltd.	\$4.09	\$4.13	-0.97%	5.30/3.15	8,150
Emera Incorporated	\$7.86	\$7.90	-0.51%	8.21/7.25	-

DIVIDENDS	Dividend Rate	Record Date	Payment Date
AML Foods Limited - Ordinary	\$0.02	23-Jul-18	27-Jul-18
AML Foods Limited - Extraordinary	\$0.02	23-Jul-18	27-Jul-18
Emera Incorporated	CAD \$0.14125	1-Aug-18	15-Aug-18

NOTICES:

AML Foods Limited (AML): Wishes to advise its shareholders that the Company has applied for and was granted an extension until July 16, 2018 to file its quarterly unaudited financial results for the quarter ended April 30, 2018.

Bahamas Property Fund (BPF): Mr. Godfrey Kelly has resigned as a Director of the Company effective July 2, 2018. A replacement will be announced in the coming weeks.

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, and D has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Bank of The Bahamas Preference Class E (BOB): Redemption of the principal 17% of outstanding shares is 'being redeemed with effective 90 days' notice of June 29, 2018. The remaining 83% will be redeemed on September 20, 2018 as per the 90 days' notice requirement.

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

Fidelity Bank (Bahamas) Limited (FBB): Annual General Meeting will be held on Thursday, July 26, 2018 in the Victoria Room of the British Colonial Hilton Hotel, Number One Bay Street, Nassau, Bahamas at 6:00 p.m.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,985.83	0.10%	0.73%	-3.77%	5.72%
S&P 500	2,804.49	0.11%	3.17%	4.90%	13.38%
Dow Industrials (DJIA)	25,058.12	0.15%	3.24%	1.37%	15.95%
NASDAQ	7,820.20	-0.07%	4.13%	13.28%	22.38%
FTSE All-Share	7,678.79	0.22%	0.55%	-0.12%	2.55%
S&P/TSX Comp	16,543.01	-0.11%	1.63%	2.06%	8.37%
STOXX Europe 50	3,460.03	0.16%	1.90%	-1.25%	-1.13%
Nikkei 225	22,697.88	0.00%	1.76%	-0.29%	12.93%
German DAX	12,561.42	0.16%	2.08%	-2.76%	0.92%
Hang Seng	28,224.48	0.00%	-2.52%	-5.66%	5.69%
MSCI Emerging Markets	1,060.65	-1.39%	-0.83%	-8.44%	0.12%
COMMODITIES					
Gold Spot	1,222.97	-1.72%	-2.37%	-6.13%	-1.73%
Crude Oil	63.17	-2.35%	-3.69%	9.39%	30.33%

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