

# FINANCIAL MARKET BRIEF



13<sup>th</sup> July 2018

## LOCAL MARKET SUMMARY

The local market ended this week with 34,100 shares crossing the exchange with 16 trades to accumulate a value of \$115,295.56. The BISX All-Share Index gained 2.17 points or 0.11 percent to end the week at 1,983.85. Year to date the Index is down 79.72 points or 3.86 percent.

This week's volume leader was Doctors Hospital Health Systems (DHS) moving 18,000 shares in 1 trade with a value of \$31,500.00 and value leader was FOCOL (FCL) moving 10,500 shares in 3 trades with a value of \$38,357.00. The remaining volume this week was attributed to: AML Foods Limited (AML) - 400 shares in 1 trade, Cable Bahamas (CAB) - 1,700 shares in 4 trades, Commonwealth Brewery (CBB) - 100 shares in 1 trade, Commonwealth Bank Ltd. (CBL) - 500 shares in 2 trades, FamGuard (FAM) - 200 shares in 1 trade, CIBC FirstCaribbean International Bank (CIB) - 200 shares in 1 trade and JS Johnson (JSJ) - 2,500 shares in 2 trades.

### BISX INDEX

|               |          |
|---------------|----------|
| 13-Jul-18     | 1,983.85 |
| Weekly%       | 0.11%    |
| YTD %         | -3.86%   |
| Market Cap \$ | 3.01B    |

### MARKET MOVERS

|                   |       |
|-------------------|-------|
| Daily Volume Avg. | 8,525 |
| Advancers         | 3     |
| Decliners         | 1     |
| Unchanged         | 30    |

| COMPANY NAME       | CLOSING PRICE | 1-WEEK CLOSING PRICE | CHANGE %     | 52-WEEK HIGH/LOW | VOLUME |
|--------------------|---------------|----------------------|--------------|------------------|--------|
| <b>Advancers:</b>  |               |                      |              |                  |        |
| Consolidated Water | \$2.88        | \$2.56               | 12.50%       | 2.92/2.18        | -      |
| Doctors Hospital   | \$1.75        | \$1.70               | 2.94%        | 1.75/1.31        | 18,000 |
| JS Johnson         | \$13.00       | \$12.51              | 3.92%        | 13.00/12.01      | 2,500  |
| <b>Decliners:</b>  |               |                      |              |                  |        |
| Emera Incorporated | \$7.90        | \$7.95               | -0.63%       | 8.21/7.25        | -      |
| <b>DIVIDENDS</b>   |               |                      |              |                  |        |
|                    | Dividend Rate | Record Date          | Payment Date |                  |        |
| Fidelity Bank Ltd  | \$0.25        | 6-Jul-18             | 9-Jul-18     |                  |        |
| Finco              | \$0.05        | 5-Jul-18             | 12-Jul-18    |                  |        |
| Emera Incorporated | CAD \$0.14125 | 1-Aug-18             | 15-Aug-18    |                  |        |

## NOTICES:

**AML Foods Limited (AML):** Wishes to advise its shareholders that the Company has applied for and was granted an extension until July 16, 2018 to file its quarterly unaudited financial results for the quarter ended April 30, 2018.

**Bahamas Property Fund (BPF):** Mr. Godfrey Kelly has resigned as a Director of the Company effective July 2, 2018. A replacement will be announced in the coming weeks.

**Bank of The Bahamas (BOB):** Preference shares dividends on Classes A, B, and D has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

**Bank of The Bahamas Preference Class E (BOB):** Redemption of the principal 17% of outstanding shares is 'being redeemed with effective 90 days' notice of June 29, 2018. The remaining 83% will be redeemed on September 20, 2018 as per the 90 days' notice requirement.

**Cable Bahamas Limited (CAB):** Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

**FamGuard Corporation Ltd (FAM):** wishes to purchase 35,000 ordinary shares at 6.10 per share to facilitate share allocations to the Executive Compensation Plan for Key Employees of the FamGuard Group on or before July 9, 2018.

## GLOBAL MARKETS OVERVIEW:

| EQUITY INDICES         | LEVEL     | 1 WEEK | QTD    | YTD    | 12 MOS. |
|------------------------|-----------|--------|--------|--------|---------|
| BISX (The Bahamas)     | 1,983.85  | 0.11%  | 0.63%  | 3.86%  | 5.72%   |
| S&P 500                | 2,801.31  | 1.50%  | 3.05%  | 4.78%  | 14.44%  |
| Dow Industrials (DJIA) | 25,019.41 | 2.30%  | 3.08%  | 1.21%  | 16.08%  |
| NASDAQ                 | 7,825.98  | 1.79%  | 4.20%  | 13.36% | 24.73%  |
| FTSE All-Share         | 7,661.87  | 0.58%  | 0.33%  | -0.34% | 3.35%   |
| S&P/TSX Comp           | 16,567.42 | 1.19%  | 1.78%  | 2.21%  | 9.46%   |
| STOXX Europe 50        | 3,454.54  | 0.18%  | 1.74%  | -1.41% | -2.08%  |
| Nikkei 225             | 22,597.35 | 0.00%  | 1.31%  | -0.74% | 12.32%  |
| German DAX             | 12,540.73 | 0.36%  | 1.91%  | -2.92% | -0.80%  |
| Hang Seng              | 28,525.44 | 0.00%  | -1.48% | -4.66% | 8.10%   |
| MSCI Emerging Markets  | 1,070.24  | 0.97%  | 0.07%  | -7.61% | 2.84%   |
| <b>COMMODITIES</b>     |           |        |        |        |         |
| Gold Spot              | 1,247.39  | -0.64% | -0.42% | -4.25% | 2.45%   |
| Crude Oil              | 64.08     | -0.94% | -2.30% | 10.96% | 34.11%  |

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