

FINANCIAL MARKET BRIEF



3rd August 2018

LOCAL MARKET SUMMARY

The local market ended this week with 55,235 shares crossing the exchange with 37 trades to accumulate a value of \$259,131.98. The BISX All-Share Index gained 7.64 points or 0.395 percent to end the week at 1,942.94. Year to date the Index is down 120.63 points or 5.846 percent.

This week's volume and value leader was Commonwealth Bank Limited (CBL) moving 25,430 shares in 12 trades with a value of \$92,829.02. The remaining volume this week was attributed to: APD Limited (APD) - 50 shares in 1 trade, Bank of the Bahamas (BOB) - 2,600 shares in 1 trade, Fidelity Bank (FBB) - 2,500 shares in 2 trades, Cable Bahamas (CAB) - 1,938 shares in 3 trades, Colina Holdings Ltd. (CHL) - 15,000 shares in 9 trades, Commonwealth Brewery (CBB) - 200 shares in 2 trades, Consolidated Water Ltd. (CWCB) - 562 shares in 2 trades, FamGuard (FAM) - 2,000 shares in 2 trades, Finco (FIN) - 700 shares in 1 trade and FOCOL (FCL) - 4,255 shares in 2 trades.

BISX INDEX		MARKET MOVERS	
3-Aug-18	1,942.94	Daily Volume Avg.	11,047
Weekly %	0.39%	Advancers	3
YTD %	-5.85%	Decliners	2
Market Cap \$	2.98B	Unchanged	29

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
Commonwealth Bank Ltd.	\$3.74	\$3.70	1.08%	5.30/3.15	25,430
FamGuard	\$6.21	\$6.10	1.80%	6.21/6.00	2,000
FOCOL	\$3.75	\$3.69	1.63%	4.50/3.25	4,255
Decliners:					
Cable Bahamas	\$2.96	\$3.00	-1.33%	4.00/2.96	1,938
Emera Incorporated	\$7.89	\$7.95	-0.75%	8.21/7.25	-

DIVIDENDS	Dividend Rate	Record Date	Payment Date
Emera Incorporated	CAD \$0.14125	1-Aug-18	15-Aug-18

NOTICES:

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, and D has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Bank of The Bahamas Preference Class E (BOB): Redemption of the principal 17% of outstanding shares is 'being redeemed with effective 90 days' notice of June 29, 2018. The remaining 83% will be redeemed on September 20, 2018 as per the 90 days' notice requirement.

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

FamGuard Corporation Limited (FAM): Annual General Meeting to be held at the Family Guardian Financial Centre, East Bay & Church Streets, Nassau, Bahamas on 9th August, 2018 at 4:00p.m.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,942.94	0.39%	-1.45%	#VALUE!	5.72%
S&P 500	2,840.35	0.76%	4.49%	6.24%	14.89%
Dow Industrials (DJIA)	25,462.58	0.05%	4.91%	3.01%	15.60%
NASDAQ	7,812.02	0.96%	4.02%	13.16%	23.21%
FTSE All-Share	7,659.10	-0.55%	0.29%	-0.37%	2.47%
S&P/TSX Comp	16,420.24	0.16%	0.88%	1.30%	8.09%
STOXX Europe 50	3,482.40	-1.27%	2.56%	-0.62%	0.46%
Nikkei 225	22,525.18	0.00%	0.99%	-1.05%	12.89%
German DAX	12,615.76	-1.90%	2.52%	-2.34%	3.79%
Hang Seng	27,676.32	0.00%	-4.42%	-7.50%	0.41%
MSCI Emerging Markets	1,067.42	-2.28%	-0.20%	-7.86%	0.31%
COMMODITIES					
Gold Spot	1,207.83	-1.34%	-3.57%	-7.29%	-4.79%
Crude Oil	63.96	0.13%	-2.49%	10.75%	28.54%

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