

FINANCIAL MARKET BRIEF



24th August 2018

LOCAL MARKET SUMMARY

The local market ended this week with 128,411 shares crossing the exchange with 15 trades to accumulate a value of \$476,082.95. The BISX All-Share Index gained 9.32 points or 0.47 percent to end the week at 1,976.41. Year to date the Index is down 87.16 points or 4.22 percent.

This week's volume and value leader was Commonwealth Bank Limited (CBL) moving 101,009 shares in 4 trades with a value of \$376,583.75. The remaining volume this week was attributed to: AML Foods Limited (AML) - 2,000 shares in 1 trade, APD Limited (APD) - 100 shares in 3 trades, Fidelity Bank (FBB) - 1,000 shares in 1 trade, Cable Bahamas (CAB) - 23,089 shares in 3 trades, Commonwealth Brewery (CBB) - 1,000 shares in 1 trade and FOCOL (FCL) - 213 shares in 2 trades.

BISX INDEX

24-Aug-18	1,976.41
Weekly %	0.47%
YTD %	-4.22%
Market Cap \$	3.04B

MARKET MOVERS

Daily Volume Avg.	25,682
Advancers	1
Decliners	4
Unchanged	29

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
Fidelity Bank	\$13.00	\$12.00	8.33%	13.00/9.50	1,000
Decliners:					
AML Foods Limited	\$3.90	\$4.01	-2.74%	4.50/3.20	2,000
Cable Bahamas	\$2.75	\$2.90	-5.17%	4.00/2.75	23,089
Consolidated Water	\$2.71	\$2.76	-1.81%	2.94/2.18	-
Emera Incorporated	\$7.57	\$7.70	-1.69%	8.21/7.25	-

DIVIDENDS	Dividend Rate	Record Date	Payment Date
FamGuard Corporation Limited	\$0.08	24-Aug-18	31-Aug-18
J. S. Johnson	\$0.15	24-Aug-18	31-Aug-18

NOTICES:

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, and D has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Bank of The Bahamas Preference Class E (BOB): Redemption of the principal 17% of outstanding shares is 'being redeemed with effective 90 days' notice of June 29, 2018. The remaining 83% will be redeemed on September 20, 2018 as per the 90 days' notice requirement.

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

Colina Real Estate Fund Ltd. (RND): Annual General Meeting will be held at the J. W. Pinder Building, Colina Insurance Limited, 21 Collins Avenue, Nassau, Bahamas on Wednesday, the 5th day of September, 2018 at 5:30 p.m.

FamGuard Corporation Limited (FAM): Wishes to advise that Mr. L. Edgar Moxey has resigned as Chairman and Director and is pleased to announce that Mr. Norbert Boissiere, Chairman Emeritus, will serve as Chairman.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,976.41	0.47%	0.25%	-4.22%	5.72%
S&P 500	2,874.69	0.86%	5.75%	7.52%	17.86%
Dow Industrials (DJIA)	25,790.35	0.47%	6.26%	4.33%	18.39%
NASDAQ	7,945.98	1.66%	5.80%	15.10%	26.70%
FTSE All-Share	7,577.49	0.25%	-0.78%	-1.43%	2.30%
S&P/TSX Comp	16,326.79	0.02%	0.30%	0.73%	8.30%
STOXX Europe 50	3,427.44	1.62%	0.94%	-2.18%	-0.50%
Nikkei 225	22,601.77	0.00%	1.33%	-0.72%	16.19%
German DAX	12,394.52	1.51%	0.72%	-4.05%	1.75%
Hang Seng	27,671.87	0.00%	-4.43%	-7.51%	-0.63%
MSCI Emerging Markets	1,048.20	2.47%	-1.99%	-9.52%	-3.16%
COMMODITIES					
Gold Spot	1,185.56	0.11%	-5.35%	-9.00%	-7.84%
Crude Oil	64.64	-1.04%	-1.45%	11.93%	32.54%

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