

FINANCIAL MARKET BRIEF



10th August 2018

LOCAL MARKET SUMMARY

The local market ended this week with 83,964 shares crossing the exchange with 17 trades to accumulate a value of \$352,306.60. The BISX All-Share Index gained 7.28 points or 0.37 percent to end the week at 1,950.22. Year to date the Index is down 113.35 points or 5.49 percent.

This week's volume and value leader was Commonwealth Bank Limited (CBL) moving 60,900 shares in 5 trades with a value of \$229,875.00. The remaining volume this week was attributed to: AML Foods Limited (AML) - 1,000 shares in 1 trade, APD Limited (APD) - 25 shares in 1 trade, Bahamas Waste Ltd. (BWL) - 2,000 shares in 2 trades, Fidelity Bank (FBB) - 3,750 shares in 3 trades, Cable Bahamas (CAB) - 3,000 shares in 2 trades, Colina Holdings Ltd. (CHL) - 3,289 shares in 2 trades and FOCOL (FCL) - 10,000 shares in 1 trade.

BISX INDEX

10-Aug-18	1,950.22
Weekly %	0.37%
YTD %	-5.49%
Market Cap \$	2.98B

MARKET MOVERS

Daily Volume Avg.	20,991
Advancers	4
Decliners	3
Unchanged	27

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
AML Foods Limited	\$4.50	\$4.45	1.12%	4.50/3.20	1,000
Fidelity Bank	\$11.49	\$11.25	2.13%	11.50/9.50	3,750
Bahamas Waste Ltd.	\$4.06	\$4.02	1.00%	4.06/3.32	2,000
Commonwealth Bank Ltd.	\$3.78	\$3.74	1.07%	5.30/3.15	60,900
Decliners:					
Cable Bahamas	\$2.90	\$2.96	-2.03%	4.00/2.90	3,000
Consolidated Water	\$2.68	\$2.73	-1.83%	2.94/2.18	-
Emera Incorporated	\$7.80	\$7.89	-1.14%	8.21/7.25	-
DIVIDENDS					
	Dividend Rate	Record Date	Payment Date		
Emera Incorporated	CAD \$0.14125	1-Aug-18	15-Aug-18		

NOTICES:

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, and D has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Bank of The Bahamas Preference Class E (BOB): Redemption of the principal 17% of outstanding shares is 'being redeemed with effective 90 days' notice of June 29, 2018. The remaining 83% will be redeemed on September 20, 2018 as per the 90 days' notice requirement.

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,950.22	0.37%	-1.08%	-5.49%	5.72%
S&P 500	2,833.28	-0.25%	4.23%	5.97%	16.20%
Dow Industrials (DJIA)	25,313.14	-0.59%	4.29%	2.40%	15.88%
NASDAQ	7,839.11	0.35%	4.38%	13.55%	26.09%
FTSE All-Share	7,667.01	0.10%	0.39%	-0.27%	3.75%
S&P/TSX Comp	16,416.98	-0.02%	0.86%	1.28%	8.91%
STOXX Europe 50	3,426.28	-1.61%	0.90%	-2.22%	-0.21%
Nikkei 225	22,298.08	0.00%	-0.03%	-2.05%	13.02%
German DAX	12,424.35	-1.52%	0.96%	-3.82%	3.41%
Hang Seng	28,366.62	0.00%	-2.03%	-5.19%	5.52%
MSCI Emerging Markets	1,078.67	0.50%	0.86%	-6.89%	2.13%
COMMODITIES					
Gold Spot	1,212.47	-0.20%	-3.20%	-6.93%	-5.76%
Crude Oil	63.41	-0.81%	-3.32%	9.80%	28.73%

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