FINANCIAL MARKET BRIEF

6th April 2018

LOCAL MARKET SUMMARY

The local market ended this week with 11,190 shares crossing the exchange with 11 trades to accumulate a value of \$52,396.40. The BISX All-Share Index lost 5.98 points or 0.305 percent to end the week at 1,956.14. Year to date the Index is down 107.43 points or 5.206 percent.

This week's volume leader and value was Commonwealth Bank Limited (CBL) moving 5,640 shares in 5 trades with a value of 22,180.90. The remaining volume this week was attributed to: AML Foods Limited (AML) - 800 shares in 1 trade, Fidelity Bank Preference A (FBBA) – 1,500 shares in 1 trade, Cable Bahamas (CAB) – 3,000 shares in 3 trades and Finco (FIN) - 250 shares in 1 trade.

BISX INDEX			MARKET MOVERS		
6-Apr-18	1,956.14		Daily Volume Avg.		2,798
Veekly% -0.30% TD% -5.21%		0.30%	Advancers Decliners		1 3
		5.21%			
Market Cap \$		2.94B	Unchanged	31	
	CLOSING	1-WEEK	CHANGE	52-WEEK	
COMPANY NAME	PRICE	CLOSING PRICE	%	HIGH/LOW	VOLUME
Advancers:					
Emera Incorporated	\$8.07	\$7.74	4.26%	9.70/7.47 -	
Decliners:					
Commonwealth Bank Ltd.	\$3.92	\$3.94	-0.51%	4.93/3.15	5,640
Consolidated Water	\$2.71	\$2.92	-7.19%	2.92/2.18	-
DIVIDENDS		Dividend Rate	Record Date	Payment Date	2
Colina Holdings Bahamas Limited - Ordinary		\$0.16	30-Apr-18	14-May-18	
Colina Holdings Bahamas Limited - Preference		5.75%	31-Mar-18	13-Apr-18	

NOTICES:

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

FINCO (FIN): Annual General Meeting will be held on Tuesday, 17th April 2018 at 6:30 p.m. in the Governor's Ballroom, British Colonial Hilton Hotel, Number One Bay Street, Nassau N.P., The Bahamas.

Premier Real Estate (PRE): On January 25th, 2018 during the AGM, the shareholders approved to create 10,000,000 Class C redeemable preferred shares as issued and fully paid to all existing Shareholders in proportion to their current equity holdings of Class B Common Shares. The Preferred Class C shares will be redeemed by the Board, which will lead to full principal payments to all shareholders on record at a future date.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.			
BISX (The Bahamas)	1,956.14	-0.30%	-0.30%	-5.21%	3.25%			
S&P 500	2,604.47	-1.38%	-1.38%	-2.59%	10.48%			
Dow Industrials (DJIA)	23,932.76	-0.71%	-0.71%	-3.18%	15.82%			
NASDAQ	6,915.11	-2.10%	-2.10%	0.17%	17.62%			
FTSE All-Share	7,183.64	1.80%	1.80%	-6.56%	-1.64%			
S&P/TSX Comp	15,356.05	-0.07%	-0.07%	-5.26%	-2.17%			
STOXX Europe 50	3,408.10	1.39%	1.39%	-2.74%	-2.33%			
Nikkei 225	21,567.52	0.00%	0.53%	-5.26%	15.55%			
German DAX	12,241.27	1.19%	1.19%	-5.24%	0.08%			
Hang Seng	29,844.94	0.00%	-0.83%	-0.25%	22.98%			
MSCI Emerging Markets	1,166.48	-0.38%	-0.38%	0.69%	21.09%			
COMMODITIES								
Gold Spot	1,326.57	0.08%	0.08%	1.82%	5.98%			
Crude Oil	59.69	1.79%	-0.62%	3.36%	12.30%			

CFAL is a leading independent investment and advisory firm based in The Bahamas with a long and proven record of stability and integrity across all economic climates. Our experienced team of advisors provides sound and informed innovative financial planning solutions for institutions and individuals, including a full range of financial services that include investment management, pension management and administration, brokerage services and corporate advisory receives.

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