

# FINANCIAL MARKET BRIEF



27<sup>th</sup> April 2018

## LOCAL MARKET SUMMARY

The local market ended this week with 25,346 shares crossing the exchange with 20 trades to accumulate a value of \$189,812.81. The BISX All-Share Index lost 2.94 points or 0.149 percent to end the week at 1,971.41. Year to date the Index is down 92.16 points or 4.466 percent.

This week's volume and value leader was Commonwealth Brewery Limited (CBB) moving 11,900 shares in four trades with a value of \$119,313.00. The remaining volume this week was attributed to: APD Limited (APD) - 100 shares in 2 trades, Bank of the Bahamas (BOB) - 500 shares in 1 trade, Bahamas Waste Ltd. (BWL) - 1,000 shares in 1 trade, Fidelity Bank (FBB) - 750 shares in 1 trade, Cable Bahamas (CAB) - 4,000 shares in 3 trades, Consolidated Water Ltd. (CWCB) - 281 shares in 1 trade, Finco (FIN) - 3,165 shares in 4 trades, CIBC FirstCaribbean International Bank (CIB) - 1,350 shares in 2 trades and FOCOL (FCL) - 2,300 shares in 1 trade.

BISX INDEX		MARKET MOVERS	
27-Apr-18	1,971.41	Daily Volume Avg.	5,069
Weekly %	-0.15%	Advancers	1
YTD %	-4.47%	Decliners	3
Market Cap \$	2.94B	Unchanged	31

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
<b>Advancers:</b>					
Bahamas Waste Ltd.	\$3.35	\$3.34	0.30%	3.70/3.32	1,000
Consolidated Water	\$2.84	\$2.82	0.71%	2.92/2.18	281
<b>Decliners:</b>					
Commonwealth Brewery	\$10.02	\$10.07	-0.50%	14.49/9.00	11,900
Emera Incorporated	\$7.74	\$7.83	-1.15%	9.25/7.30	-
FOCOL	\$4.24	\$4.29	-1.17%	4.50/3.35	2,300

DIVIDENDS	Dividend Rate	Record Date	Payment Date
Bahamas First Holdings Limited- Ordinary	\$0.05	4-May-18	11-May-18
Cable Bahamas Ltd.-Preference Series 6	5.75%	27-Apr-18	30-Apr-18
Colina Holdings Bahamas Limited - Ordinary	\$0.16	30-Apr-18	14-May-18
Focol Holdngs Ltd -Ordinary	\$0.02	30-Apr-18	10-May-18
Finco	\$0.05	1-May-18	1-May-18

## NOTICES:

**Bank of The Bahamas (BOB):** Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

**Cable Bahamas Limited (CAB):** Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

**CIBC FirstCaribbean International Bank (CIB):** Annual General Meeting will be held on Wednesday, 16 May 2018, at the Melia Nassau Beach Hotel, Arawak Room, West Bay Street, Nassau, Bahamas, at 6:00 pm

**Commonwealth Brewery Ltd (CBB):** Hans Neven, Managing Director of CBB tenure will end on June 30<sup>th</sup> 2018.

**Premier Real Estate (PRE):** On January 25<sup>th</sup>, 2018 during the AGM, the shareholders approved to create 10,000,000 Class C redeemable preferred shares as issued and fully paid to all existing Shareholders in proportion to their current equity holdings of Class B Common Shares. The Preferred Class C shares will be redeemed by the Board, which will lead to full principal payments to all shareholders on record at a future date.

## GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,971.41	-0.15%	0.47%	-4.47%	4.52%
S&P 500	2,666.94	-0.12%	0.99%	-0.25%	11.64%
Dow Industrials (DJIA)	24,311.19	-0.62%	0.86%	-1.65%	15.87%
NASDAQ	7,119.80	-0.37%	0.80%	3.13%	17.70%
FTSE All-Share	7,502.21	1.82%	6.31%	-2.41%	3.66%
S&P/TSX Comp	15,637.59	0.99%	1.76%	-3.53%	0.85%
STOXX Europe 50	3,518.78	0.70%	4.68%	0.42%	-1.25%
Nikkei 225	22,467.87	0.00%	4.72%	-1.30%	17.04%
German DAX	12,580.87	0.32%	4.00%	-2.61%	1.10%
Hang Seng	30,280.67	0.00%	0.62%	1.21%	23.02%
MSCI Emerging Markets	1,144.35	-2.05%	-2.27%	-1.22%	16.81%
<b>COMMODITIES</b>					
Gold Spot	1,316.80	-1.46%	-0.65%	1.07%	4.15%
Crude Oil	62.59	0.22%	4.21%	8.38%	24.09%

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