

FINANCIAL MARKET BRIEF



20th April 2018

LOCAL MARKET SUMMARY

The local market ended this week with 72,427 shares crossing the exchange with 40 trades to accumulate a value of \$342,831.51. The BISX All-Share Index lost 5.48 points or 0.277 percent to end the week at 1,974.35. Year to date the Index is down 89.22 points or 4.324 percent

This week's volume and value leader was Commonwealth Bank Limited (CBL) moving 42,564 shares in 8 trades with a value of \$175,789.32. The remaining volume this week was attributed to: AML Foods Limited (AML) – 2,200 shares in 2 trades , APD Limited (APD) - 165 shares in 2 trades , Fidelity Bank (FBB) – 2,000 shares in 3 trades , Cable Bahamas (CAB) – 2,500 shares in 2 trades , Colina Holdings Ltd. (CHL) - 700 shares in 2 trades , Commonwealth Brewery (CBB) - 800 shares in 4 trades , Finco (FIN) – 9,498 shares in 15 trades and FOCOL (FCL) – 12,000 shares in 2 trades.

BISX INDEX		MARKET MOVERS	
20-Apr-18	1,974.35	Daily Volume Avg.	14,485
Weekly %	-0.28%	Advancers	4
YTD %	-4.32%	Decliners	1
Market Cap \$	2.94B	Unchanged	30

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
AML Foods Limited	\$4.25	\$4.23	0.47%	4.38/3.20	2,200
Consolidated Water	\$2.82	\$2.75	2.55%	2.92/2.18	-
Emera Incorporated	\$7.83	\$7.78	0.64%	9.25/7.30	-
Finco	\$6.43	\$6.23	3.21%	8.10/5.67	9,498
Decliners:					
FOCOL	\$4.29	\$4.47	-4.03%	4.50/3.35	12,000

DIVIDENDS	Dividend Rate	Record Date	Payment Date
Colina Holdings Bahamas Limited - Ordinary	\$0.16	30-Apr-18	14-May-18
Bahamas First Holdings Limited-Ordinary	\$0.05	4-May-18	11-May-18

NOTICES:

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

Commonwealth Brewery Ltd (CBB): Hans Neven, Managing Director of CBB tenure will end on June 30th 2018.

Premier Real Estate (PRE): On January 25th, 2018 during the AGM, the shareholders approved to create 10,000,000 Class C redeemable preferred shares as issued and fully paid to all existing Shareholders in proportion to their current equity holdings of Class B Common Shares. The Preferred Class C shares will be redeemed by the Board, which will lead to full principal payments to all shareholders on record at a future date.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,974.35	-0.28%	0.62%	-4.32%	4.39%
S&P 500	2,693.13	1.39%	1.98%	0.73%	14.32%
Dow Industrials (DJIA)	24,664.89	1.25%	2.33%	-0.22%	19.86%
NASDAQ	7,238.06	1.85%	2.47%	4.85%	22.33%
FTSE All-Share	7,368.17	1.43%	4.42%	-4.16%	3.51%
S&P/TSX Comp	15,454.42	1.18%	0.57%	-4.66%	-1.10%
STOXX Europe 50	3,494.20	1.34%	3.95%	-0.28%	1.57%
Nikkei 225	22,162.24	0.00%	3.30%	-2.65%	19.02%
German DAX	12,540.50	0.79%	3.67%	-2.92%	4.27%
Hang Seng	30,418.33	0.00%	1.08%	1.67%	26.52%
MSCI Emerging Markets	1,184.13	1.20%	1.13%	2.22%	23.55%
COMMODITIES					
Gold Spot	1,345.53	-0.05%	1.51%	3.28%	4.96%
Crude Oil	62.80	1.52%	4.56%	8.74%	20.17%

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