

FINANCIAL MARKET BRIEF



13th April 2018

LOCAL MARKET SUMMARY

The local market ended this week with 210,893 shares crossing the exchange with 44 trades to accumulate a value of \$809,176.02. The BISX All-Share Index gained 23.73 points or 1.213 percent to end the week at 1,979.87. Year to date the Index is down 83.70 points or 4.056 percent.

This week's volume leader and value was Commonwealth Bank Limited (CBL) moving 119,048 shares in 15 trades with a value of \$491,210.67. The remaining volume this week was attributed to: Bank of the Bahamas (BOB) – 11,302 shares in 6 trades, Fidelity Bank (FBB) - 406 shares in 2 trades, Cable Bahamas (CAB) – 67,723 shares in 10 trades, Colina Holdings Ltd. (CHL) – 4,382 shares in 4 trades, Finco (FIN) – 7,032 shares in 5 trades and FOCOL (FCL) – 1,000 shares in 2 trades.

BISX INDEX

13-Apr-18	1,979.87
Weekly %	1.22%
YTD %	-4.06%
Market Cap \$	2.94B

MARKET MOVERS

Daily Volume Avg.	42,179
Advancers	2
Decliners	3
Unchanged	30

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
Commonwealth Bank Ltd	\$4.13	\$3.92	5.36%	4.93/3.15	119,048
Consolidated Water Ltd.	\$2.75	\$2.71	1.48%	2.92/2.18	-
Decliners:					
Cable Bahamas Ltd	\$3.35	\$3.60	-6.94%	4.50/3.30	67,723
Emera Incorporated	\$7.78	\$7.89	-1.39%	9.25/7.30	-
Finco	\$6.23	\$6.43	-3.11%	8.10/5.67	7,032

DIVIDENDS	Dividend Rate	Record Date	Payment Date
Colina Holdings Bahamas Limited - Ordinary	\$0.16	30-Apr-18	14-May-18
Colina Holdings Bahamas Limited - Preference	5.75%	31-Mar-18	13-Apr-18

NOTICES:

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

FINCO (FIN): Annual General Meeting will be held on Tuesday, 17th April 2018 at 6:30 p.m. in the Governor's Ballroom, British Colonial Hilton Hotel, Number One Bay Street, Nassau N.P., The Bahamas.

Premier Real Estate (PRE): On January 25th, 2018 during the AGM, the shareholders approved to create 10,000,000 Class C redeemable preferred shares as issued and fully paid to all existing Shareholders in proportion to their current equity holdings of Class B Common Shares. The Preferred Class C shares will be redeemed by the Board, which will lead to full principal payments to all shareholders on record at a future date.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,979.87	1.22%	0.91%	-4.06%	4.50%
S&P 500	2,656.30	1.99%	0.58%	-0.65%	14.06%
Dow Industrials (DJIA)	24,360.14	1.79%	1.07%	-1.45%	19.10%
NASDAQ	7,106.65	2.77%	0.61%	2.94%	22.42%
FTSE All-Share	7,264.56	1.13%	2.95%	-5.50%	-0.86%
S&P/TSX Comp	15,273.97	0.44%	-0.61%	-5.77%	-1.68%
STOXX Europe 50	3,448.00	1.17%	2.57%	-1.60%	-0.01%
Nikkei 225	21,778.74	0.00%	1.51%	-4.33%	18.78%
German DAX	12,442.40	1.64%	2.86%	-3.68%	2.75%
Hang Seng	30,808.38	0.00%	2.38%	2.97%	26.98%
MSCI Emerging Markets	1,176.88	1.28%	0.51%	1.59%	22.23%
COMMODITIES					
Gold Spot	1,334.94	0.14%	0.71%	2.47%	3.65%
Crude Oil	61.52	4.91%	2.43%	6.53%	12.43%

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