

# FINANCIAL MARKET BRIEF



9<sup>th</sup> March 2018

## LOCAL MARKET SUMMARY

The local market ended this week with 447,512 shares crossing the exchange with 27 trades to accumulate a value of \$2,056,585.08. The BISX All-Share Index lost 0.15 points or 0.01 percent to end the week at 2,040.01. Year to date the Index is down 23.56 points or 1.14 percent.

This week's volume and value leader was Commonwealth Bank Limited (CBL) moving 309,525 shares in 9 trades with a value of \$1,436,561.50. The remaining volume this week was attributed to: AML Foods Limited (AML) - 1,400 shares in 2 trades, Bank of the Bahamas (BOB) - 2,873 shares in 3 trades, Fidelity Bank (FBB) - 1,150 shares in 3 trades, Colina Holdings Ltd. (CHL) - 1,650 shares in 2 trades, Emera Incorporated (EMAB) - 1,000 shares in 1 trade, Finco (FIN) - 500 shares in 1 trade and FOCOL (FCL) - 129,414 shares in 6 trades.

BISX INDEX		MARKET MOVERS	
9-Mar-18	2,040.01	Daily Volume Avg.	89,502
Weekly %	0.15%	Advancers	2
YTD %	-1.14%	Decliners	2
Market Cap \$	2.98B	Unchanged	31

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
<b>Advancers:</b>					
AML Foods Limited	\$4.14	\$3.90	6.15%	4.38/3.20	1,400
Consolidated Water	\$2.62	\$2.54	3.15%	2.72/2.18	-
<b>Decliners:</b>					
Commonwealth Bank Ltd.	\$4.64	\$4.65	-0.22%	4.93/3.15	309,525
Emera Incorporated	\$7.79	\$7.88	-1.14%	9.70/7.79	1,000

DIVIDENDS	Dividend Rate	Record Date	Payment Date
J S Johnson Company Limited	\$0.15	23-Feb-18	2-Mar-18

## NOTICES:

**Bank of The Bahamas (BOB):** Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

**Cable Bahamas Limited (CAB):** Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

**FINCO (FIN):** Annual General Meeting will be held on Tuesday, 17<sup>th</sup> April, 2018 at 6:30 p.m. in the Governor's Ballroom, British Colonial Hilton Hotel, Number One Bay Street, Nassau N.P., The Bahamas

**Premier Real Estate (PRE):** On January 25<sup>th</sup>, 2018 during the AGM, the shareholders approved to create 10,000,000 Class C redeemable preferred shares as issued and fully paid to all existing Shareholders in proportion to their current equity holdings of Class B Common Shares. The Preferred Class C shares will be redeemed by the Board, which will lead to full principal payments to all shareholders on record at a future date.

## GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	2,040.01	-0.01%	-1.14%	-1.14%	6.94%
S&P 500	2,786.57	3.54%	4.22%	4.22%	17.83%
Dow Industrials (DJIA)	25,335.74	3.25%	2.49%	2.49%	21.47%
NASDAQ	7,560.81	4.17%	9.52%	9.52%	29.49%
FTSE All-Share	7,224.51	2.19%	-6.03%	-6.03%	-1.24%
S&P/TSX Comp	15,577.81	1.26%	-3.89%	-3.89%	0.52%
STOXX Europe 50	3,420.54	2.88%	-2.38%	-2.38%	0.31%
Nikkei 225	21,469.20	0.00%	-5.69%	-5.69%	9.51%
German DAX	12,346.68	3.63%	-4.42%	-4.42%	3.07%
Hang Seng	30,996.21	0.00%	3.60%	3.60%	31.51%
MSCI Emerging Markets	1,195.24	1.11%	3.18%	3.18%	29.50%
<b>COMMODITIES</b>					
Gold Spot	1,323.93	0.09%	1.62%	1.62%	10.21%
Crude Oil	57.95	1.79%	0.35%	0.35%	12.83%

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