

FINANCIAL MARKET BRIEF



3rd November 2017

LOCAL MARKET SUMMARY

The local market ended this week with 41,342 shares crossing the exchange with 20 trades to accumulate a value of \$259,225.50. The BISX All-Share Index lost 2.17 points or 0.104 percent to end the week at 2,074.51. Year to date the Index is up 136.30 points or 7.032 percent.

This week's volume and value leader was Colina Holdings Ltd (CHL) moving 19,982 shares in 1 trade with a value of \$121,890.20. The remaining volume this week was attributed to: Bahamas Waste Ltd. (BWL) - 200 shares in 1 trade, Fidelity Bank (FBB) - 1,800 shares in 2 trades, Fidelity Bank Preference A (FBBA) - 500 shares in 1 trade, Commonwealth Brewery (CBB) - 3,650 shares in 5 trades, Commonwealth Bank Ltd. (CBL) - 8,660 shares in 5 trades, FamGuard (FAM) - 600 shares in 1 trade, Finco (FIN) - 2,000 shares in 1 trade and FOCOL (FCL) - 3,600 shares in 2 trades.

BISX INDEX

3-Nov-17	2,074.51
Weekly %	-0.10%
YTD %	7.03%
Market Cap \$	3.61B

MARKET MOVERS

Daily Volume Avg.	8,268
Advancers	4
Decliners	4
Unchanged	27

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
FOCOL	\$4.50	\$4.49	0.22%	4.50/3.35	3,600
Decliners:					
Commonwealth Bank Ltd.	\$4.95	\$4.97	-0.40%	5.30/3.15	8,660
Consolidated Water	\$2.39	\$2.49	-4.02%	2.72/2.18	-
DIVIDENDS					
	Dividend Rate	Record Date	Payment Date		
Colina Holdings Bahamas Limited - Ordinary	\$0.06	31-Oct-17	14-Nov-17		
Doctors Hospital Health System	\$0.03	6-Oct-17	31-Oct-17		
Focol Holdings Ltd	\$0.03	31-Oct-17	10-Nov-17		

NOTICES:

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Bank of The Bahamas (BOB): Mr. Anthony Allen, OBE has resigned as a Directors and Deputy Chairman of the Board of Bank of The Bahamas Limited with effect October 27, 2017.

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

Finance Corporation of Bahamas Limited (FIN): Mrs. Fanschon Braynen has resigned as an Executive Director and Area Vice President/Managing Director, RBC FINCO effective 1st November 2017. Mr. Nathaniel Beneby has been appointed Managing Director effective 1st of November 2017.

Grand Bahama Power Company (GBPC): Will repay BSD \$15,000,000 of Series A & B Preference Shares to shareholders on December 20, 2017.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	2,074.51	-0.11%	11.18%	7.03%	7.50%
S&P 500	2,587.84	0.26%	2.72%	15.59%	23.90%
Dow Industrials (DJIA)	23,539.19	0.45%	5.06%	19.11%	31.28%
NASDAQ	6,764.44	0.94%	4.13%	25.66%	33.73%
FTSE All-Share	7,560.35	0.74%	2.54%	5.85%	11.34%
S&P/TSX Comp	16,020.16	0.42%	2.46%	4.79%	9.85%
STOXX Europe 50	3,689.96	1.03%	2.65%	12.14%	24.10%
Nikkei 225	22,539.12	0.00%	10.72%	17.92%	31.54%
German DAX	13,478.86	1.98%	5.07%	17.40%	30.53%
Hang Seng	28,603.61	0.00%	3.81%	30.01%	26.33%
MSCI Emerging Markets	1,127.31	1.54%	4.21%	30.74%	27.39%
COMMODITIES					
Gold Spot	1,269.91	-0.27%	-0.77%	10.67%	-2.52%
Crude Oil	54.54	1.19%	4.99%	-4.42%	9.96%

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