

# FINANCIAL MARKET BRIEF



29<sup>th</sup> March 2018

## LOCAL MARKET SUMMARY

The local market ended this week with 35,838 shares crossing the exchange with 18 trades to accumulate a value of \$186,005.35. The BISX All-Share Index lost 10.06 points or 0.51 percent to end the week at 1,962.12. Year to date the Index is down 101.45 points or 4.92 percent.

This week's volume leader was Commonwealth Bank Limited (CBL) moving 12,191 shares in 6 trades with a value of \$44,965.04 and value leader was FINCO (FIN) moving 9,250 shares in 6 trades with a value of \$59,477.50. The remaining volume this week was attributed to: AML Foods Limited (AML) - 10,597 shares in 2 trades, Fidelity Bank (FBB) - 2,500 shares in 2 trades, FamGuard (FAM) - 300 shares in 1 trade and CIBC FirstCaribbean International Bank (CIB) - 1,000 shares in 1 trade.

### BISX INDEX

29-Mar-18	1,962.12
Weekly%	-0.51%
YTD %	-4.92%
Market Cap \$	2.94B

### MARKET MOVERS

Daily Volume Avg.	8,960
Advancers	1
Decliners	3
Unchanged	31

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
<b>Advancers:</b>					
Fidelity Bank	\$10.44	\$10.10	3.37%	10.55/7.50	2,500
<b>Decliners:</b>					
Commonwealth Bank Ltd.	\$3.94	\$4.05	-2.72%	4.93/3.15	12,191
Consolidated Water	\$2.92	\$2.95	-1.02%	2.92/2.18	-
Emera Incorporated	\$7.74	\$7.76	-0.26%	9.70/7.47	-
<b>DIVIDENDS</b>					
	Dividend Rate	Record Date	Payment Date		
Commonwealth Bank Ltd. - Ordinary	\$0.02	29-Mar-18	29-Mar-18		
Commonwealth Bank Ltd. - Preference E, J, K,	5.75%	29-Mar-18	29-Mar-18		
Colina Holdings Bahamas Limited - Ordinary	\$0.16	30-Apr-18	14-May-18		
Colina Holdings Bahamas Limited - Preference	5.75%	31-Mar-18	13-Apr-18		

## NOTICES:

**Bank of The Bahamas (BOB):** Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

**Bank of The Bahamas (BOB):** Effective March 26, 2018, Mrs. Renee L. Davis, Acting Managing Director, is no longer employed by Bank of The Bahamas Limited.

**Cable Bahamas Limited (CAB):** Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

**FINCO (FIN):** Annual General Meeting will be held on Tuesday, 17<sup>th</sup> April, 2018 at 6:30 p.m. in the Governor's Ballroom, British Colonial Hilton Hotel, Number One Bay Street, Nassau N.P., The Bahamas.

**J. S. Johnson (JSJ):** The Board of Directors is pleased to announce the appointment of William P. Mills, BCOMM, ACII, ARM as a Director of the company with effect from 14<sup>th</sup> February, 2018.

**Premier Real Estate (PRE):** On January 25<sup>th</sup>, 2018 during the AGM, the shareholders approved to create 10,000,000 Class C redeemable preferred shares as issued and fully paid to all existing Shareholders in proportion to their current equity holdings of Class B Common Shares. The Preferred Class C shares will be redeemed by the Board, which will lead to full principal payments to all shareholders on record at a future date.

## GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,962.12	-0.51%	-4.92%	-4.92%	3.07%
S&P 500	2,605.00	0.65%	-2.57%	-2.57%	10.33%
Dow Industrials (DJIA)	24,103.11	2.42%	-2.49%	-2.49%	16.67%
NASDAQ	7,063.45	1.01%	2.32%	2.32%	19.77%
FTSE All-Share	7,056.61	1.95%	-8.21%	-8.21%	-4.30%
S&P/TSX Comp	15,169.94	-0.35%	-6.41%	-6.41%	-3.11%
STOXX Europe 50	3,361.50	1.92%	-4.07%	-4.07%	-3.27%
Nikkei 225	21,159.08	2.63%	-7.05%	-7.05%	10.99%
German DAX	12,096.73	1.77%	-6.35%	-6.35%	-0.87%
Hang Seng	30,093.38	-0.71%	0.58%	0.58%	23.84%
MSCI Emerging Markets	1,162.67	-0.80%	0.36%	0.36%	19.63%
<b>COMMODITIES</b>					
Gold Spot	1,325.01	-1.66%	1.70%	1.70%	5.71%
Crude Oil	59.80	-1.16%	3.55%	3.55%	17.19%

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