

# FINANCIAL MARKET BRIEF



24<sup>th</sup> November 2017

## LOCAL MARKET SUMMARY

The local market ended this week with 81,848 shares crossing the exchange with 30 trades to accumulate a value of \$372,558.21. The BISX All-Share Index gained 4.57 points or 0.22 percent to end the week at 2,071.37. Year to date the Index is up 133.16 points or 6.87 percent.

This week's volume and value leader was Cable Bahamas Ltd. (CAB) moving 42,790 shares in 8 trades with a value of \$191,623.00. The remaining volume this week was attributed to: AML Foods Limited (AML) - 500 shares in 1 trade, APD Limited (APD) - 25 shares in 1 trade, Bank of the Bahamas (BOB) - 8,000 shares in 2 trades, Fidelity Bank (FBB) - 2,000 shares in 1 trade, Colina Holdings Ltd. (CHL) - 1,764 shares in 1 trade, Commonwealth Brewery (CBB) - 400 shares in 2 trades, Commonwealth Bank Ltd. (CBL) - 21,975 shares in 8 trades, Finco (FIN) - 2,750 shares in 2 trades and FOCOL (FCL) - 1,644 shares in 4 trades.

### BISX INDEX

24-Nov-17	2,071.37
Weekly %	0.22%
YTD %	6.87%
Market Cap \$	3.06B

### MARKET MOVERS

Daily Volume Avg.	16,370
Advancers	2
Decliners	3
Unchanged	30

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
<b>Advancers:</b>					
Fidelity Bank	\$10.55	\$10.06	4.87%	10.55/7.50	2,000
Consolidated Water	\$2.65	\$2.50	6.00%	2.72/2.18	-
<b>Decliners:</b>					
Bank of the Bahamas	\$1.21	\$1.25	-3.20%	4.70/1.21	8,000
Commonwealth Bank Ltd.	\$4.93	\$4.94	-0.20%	4.93/3.15	21,975
Finco	\$6.29	\$6.30	-0.16%	11.00/5.75	2,750

DIVIDENDS	Dividend Rate	Record Date	Payment Date
APD Limited	\$1.13	14-Nov-17	1-Dec-17
Bahamas Waste Ltd.	\$0.14	15-Nov-17	24-Nov-17
FamGuard Corporation Limited	\$0.06	28-Nov-17	5-Dec-17
Fidelity Bank (Bahamas) Limited	\$0.25	28-Nov-17	30-Nov-17
Focol Holdings Ltd. - extraordinary	\$0.03	30-Nov-17	12-Dec-17

## NOTICES:

**APD Limited (APD):** Annual General meeting of Shareholders will be held on Thursday, November 30<sup>th</sup> 2017 at 6:00p.m. at The British Colonial Hilton, Governors Ballroom 2<sup>nd</sup> Floor, One Bay Street, Nassau, The Bahamas

**Bank of The Bahamas (BOB):** Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

**Cable Bahamas Limited (CAB):** Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

**Grand Bahama Power Company (GBPC):** Will repay BSD \$15,000,000 of Series A & B Preference Shares to shareholders on December 20, 2017.

## GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	2,071.37	0.22%	11.01%	6.87%	6.57%
S&P 500	2,602.42	0.91%	3.30%	16.24%	18.04%
Dow Industrials (DJIA)	23,557.99	0.86%	5.15%	19.20%	23.45%
NASDAQ	6,889.16	1.57%	6.05%	27.98%	28.04%
FTSE All-Share	7,409.64	0.39%	0.50%	3.74%	8.50%
S&P/TSX Comp	16,074.30	0.47%	2.81%	5.15%	6.63%
STOXX Europe 50	3,581.23	0.95%	-0.38%	8.83%	17.78%
Nikkei 225	22,550.85	0.00%	10.78%	17.98%	22.68%
German DAX	13,059.84	0.51%	1.80%	13.75%	22.18%
Hang Seng	29,866.32	0.00%	8.39%	35.75%	31.43%
MSCI Emerging Markets	1,152.40	1.40%	6.53%	33.65%	35.26%
<b>COMMODITIES</b>					
Gold Spot	1,291.47	-0.07%	0.92%	12.55%	9.29%
Crude Oil	55.16	-0.99%	6.80%	-3.21%	5.37%

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