

FINANCIAL MARKET BRIEF



23rd March 2018

LOCAL MARKET SUMMARY

The local market ended this week with 119,591 shares crossing the exchange with 38 trades to accumulate a value of \$594,296.78. The BISX All-Share Index lost 58.02 points or 2.86 percent to end the week at 1,972.18. Year to date the Index is down 91.39 points or 4.43 percent.

This week's volume and value leader was Commonwealth Bank Limited (CBL) moving 72,250 shares in 11 trades with a value of \$312,336.50. The remaining volume this week was attributed to: AML Foods Limited (AML) - 20,000 shares in 1 trade, Bahamas Property Fund (BPF) - 100 shares in 1 trade, Bank of the Bahamas (BOB) - 100 shares in 1 trade, Benchmark Bahamas Ltd. (BBL) - 500 shares in 1 trade, Bahamas Waste Ltd. (BWL) - 1,100 shares in 1 trade, Cable Bahamas (CAB) - 2,397 shares in 6 trades, Colina Holdings Ltd. (CHL) - 6,000 shares in 3 trades, Commonwealth Brewery Ltd. (CBB) - 9,600 shares in 5 trades, Emera Incorporated (EMAB) - 1,008 shares in 1 trade, FamGuard (FAM) - 100 shares in 1 trade, Finco (FIN) - 4,750 shares in 4 trades and CIBC FirstCaribbean International Bank (CIB) - 1,000 shares in 1 trade.

BISX INDEX		MARKET MOVERS	
23-Mar-18	1,972.18	Daily Volume Avg.	23,918
Weekly %	-2.86%	Advancers	5
YTD %	-4.43%	Decliners	2
Market Cap \$	2.95B	Unchanged	28

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
Commonwealth Brewery	\$10.07	\$10.05	0.20%	14.49/9.00	9,600
First Caribbean	\$8.80	\$8.70	1.15%	8.80/8.20	1,000
Consolidated Water	\$2.95	\$2.90	1.72%	2.92/2.18	-
Emera Incorporated	\$7.76	\$7.47	3.88%	9.70/7.47	1,008
Finco	\$6.43	\$6.41	0.31%	11.00/5.67	4,750
Decliners:					
Cable Bahamas	\$3.60	\$3.62	-0.55%	5.83/3.60	2,397
Commonwealth Bank Ltd.	\$4.05	\$4.54	-10.79%	4.93/3.15	72,250

DIVIDENDS	Dividend Rate	Record Date	Payment Date
Commonwealth Bank Ltd. - Ordinary	\$0.02	29-Mar-18	29-Mar-18
Commonwealth Bank Ltd. - Preference E, J, K,	5.75%	29-Mar-18	29-Mar-18
Colina Holdings Bahamas Limited - Ordinary	\$0.16	30-Apr-18	14-May-18
Colina Holdings Bahamas Limited - Preference	5.75%	31-Mar-18	13-Apr-18

NOTICES:

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

FINCO (FIN): Annual General Meeting will be held on Tuesday, 17th April, 2018 at 6:30 p.m. in the Governor's Ballroom, British Colonial Hilton Hotel, Number One Bay Street, Nassau N.P., The Bahamas.

J. S. Johnson (JSJ): The Board of Directors is pleased to announce the appointment of William P. Mills, BCOMM, ACII, ARM as a Director of the company with effect from 14th February, 2018.

Premier Real Estate (PRE): On January 25th, 2018 during the AGM, the shareholders approved to create 10,000,000 Class C redeemable preferred shares as issued and fully paid to all existing Shareholders in proportion to their current equity holdings of Class B Common Shares. The Preferred Class C shares will be redeemed by the Board, which will lead to full principal payments to all shareholders on record at a future date.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,972.18	-2.86%	-4.43%	-4.43%	3.56%
S&P 500	2,588.26	-5.95%	-3.19%	-3.19%	10.33%
Dow Industrials (DJIA)	23,533.20	-5.67%	-4.80%	-4.80%	13.93%
NASDAQ	6,992.67	-6.54%	1.29%	1.29%	20.20%
FTSE All-Share	6,921.94	-3.38%	-9.96%	-9.96%	-5.70%
S&P/TSX Comp	15,223.74	-3.10%	-6.08%	-6.08%	-1.36%
STOXX Europe 50	3,298.07	-4.05%	-5.88%	-5.88%	-4.46%
Nikkei 225	20,617.86	0.00%	-9.43%	-9.43%	7.04%
German DAX	11,886.31	-4.06%	-7.98%	-7.98%	-1.27%
Hang Seng	30,309.29	0.00%	1.30%	1.30%	24.43%
MSCI Emerging Markets	1,196.73	-1.35%	3.30%	3.30%	23.64%
COMMODITIES					
Gold Spot	1,347.33	2.52%	3.42%	3.42%	8.20%
Crude Oil	60.50	0.00%	4.76%	4.76%	21.66%

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