

FINANCIAL MARKET BRIEF



2nd March 2018

LOCAL MARKET SUMMARY

The local market ended this week with 33,238 shares crossing the exchange with 19 trades to accumulate a value of \$130,701.50. The BISX All-Share Index lost 10.83 points or 0.53 percent to end the week at 2,040.16. Year to date the Index is down 23.41 points or 1.13 percent.

This week's volume leader was Bank of The Bahamas Limited (BOB) moving 13,500 shares in 3 trades with a value of \$13,500.00 while the value leader was Commonwealth Bank Limited (CBL) moving 9,775 shares in 4 trades with a value of \$45,501.00. The remaining volume this week was attributed to: APD Limited (APD) - 230 shares in 2 trades, Fidelity Bank (FBB) - 1,125 shares in 1 trade, Cable Bahamas (CAB) - 900 shares in 1 trade, Commonwealth Brewery (CBB) - 1,000 shares in 1 trade and Finco (FIN) - 6,708 shares in 7 trades.

BISX INDEX		MARKET MOVERS	
2-Mar-18	2,040.16	Daily Volume Avg.	6,648
Weekly %	0.15%	Advancers	1
YTD %	-1.13%	Decliners	3
Market Cap \$	2.98B	Unchanged	31

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
Finco	\$6.40	\$6.30	1.59%	11.00/5.67	6,708
Decliners:					
Commonwealth Bank Ltd.	\$4.65	\$4.74	-1.90%	4.93/3.15	9,775
Consolidated Water	\$2.54	\$2.59	-1.93%	2.72/2.18	-
Emera Incorporated	\$7.88	\$8.21	-4.02%	9.70/7.88	-

DIVIDENDS	Dividend Rate	Record Date	Payment Date
J S Johnson Company Limited	\$0.15	23-Feb-18	2-Mar-18

NOTICES:

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

FINCO (FIN): Annual General Meeting will be held on Tuesday, 17th April, 2018 at 6:30 p.m. in the Governor's Ballroom, British Colonial Hilton Hotel, Number One Bay Street, Nassau N.P., The Bahamas

Premier Real Estate (PRE): On January 25th, 2018 during the AGM, the shareholders approved to create 10,000,000 Class C redeemable preferred shares as issued and fully paid to all existing Shareholders in proportion to their current equity holdings of Class B Common Shares. The Preferred Class C shares will be redeemed by the Board, which will lead to full principal payments to all shareholders on record at a future date.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	2,040.16	-0.52%	-1.13%	-1.13%	6.52%
S&P 500	2,691.25	-2.04%	0.66%	0.66%	12.99%
Dow Industrials (DJIA)	24,538.06	-3.05%	-0.73%	-0.73%	16.83%
NASDAQ	7,257.87	-1.08%	5.13%	5.13%	23.83%
FTSE All-Share	7,069.90	-2.41%	-8.04%	-8.04%	-4.23%
S&P/TSX Comp	15,384.59	-1.62%	-5.09%	-5.09%	-0.98%
STOXX Europe 50	3,324.75	-3.39%	-5.11%	-5.11%	-1.77%
Nikkei 225	21,181.64	0.00%	-6.95%	-6.95%	8.80%
German DAX	11,913.71	-4.57%	-7.77%	-7.77%	-1.21%
Hang Seng	30,583.45	0.00%	2.22%	2.22%	29.85%
MSCI Emerging Markets	1,192.25	-1.99%	2.92%	2.92%	27.33%
COMMODITIES					
Gold Spot	1,322.75	-0.45%	1.53%	1.53%	7.17%
Crude Oil	56.93	-3.28%	-1.42%	-1.42%	5.19%

CFAL is a leading independent investment and advisory firm based in The Bahamas with a long and proven record of stability and integrity across all economic climates. Our experienced team of advisors provides sound and informed innovative financial planning solutions for institutions and individuals, including a full range of financial services that include investment management, pension management and administration, brokerage services and corporate advisory services

While every effort has been made to ensure that the data quoted and used for the research behind this document is reliable, there is no guarantee that it is correct, and Colina Financial Advisors Ltd. ("CFAL") can accept no liability whatsoever in respect of any errors or omissions. This document is a piece of economic research and is not intended to constitute investment advice, nor to solicit dealing in securities or investments.