

FINANCIAL MARKET BRIEF



10th November 2017

LOCAL MARKET SUMMARY

The local market ended this week with 139,532 shares crossing the exchange with 36 trades to accumulate a value of \$750,082.58. The BISX All-Share Index lost 7.36 points or 0.355 percent to end the week at 2,067.15. Year to date the Index is up 128.94 points or 6.653 percent.

This week's volume and value leader was Commonwealth Bank Ltd (CBL) moving 69,360 shares in 8 trades with a value of \$344,366.50. The remaining volume this week was attributed to: AML Foods Limited (AML) - 400 shares in 1 trade, Bank of the Bahamas (BOB) - 56 shares in 1 trade, Bahamas Waste Ltd. (BWL) – 3,880 shares in 1 trade, Fidelity Bank (FBB) – 5,026 shares in 1 trade, Cable Bahamas (CAB) – 8,100 shares in 5 trades, Colina Holdings Ltd. (CHL) – 25,050 shares in 4 trades, Commonwealth Brewery (CBB) – 1,560 shares in 2 trades, Doctors Hospital (DHS) – 7,250 shares in 1 trade, Finco (FIN) – 3,550 shares in 5 trades, CIBC FirstCaribbean International Bank (CIB) – 9,150 shares in 3 trades, FOCOL (FCL) – 6,000 shares in 3 trades and JS Johnson (JSJ) - 150 shares in 1 trade.

BISX INDEX		MARKET MOVERS	
10-Nov-17	2,067.13	Daily Volume Avg.	27,906
Weekly %	-0.36%	Advancers	4
YTD %	6.65%	Decliners	4
Market Cap \$	3.61B	Unchanged	27

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
Decliners:					
Commonwealth Bank Ltd.	\$4.94	\$4.95	-0.20%	4.90/3.15	69,360
Consolidated Water	\$2.28	\$2.39	-4.60%	2.72/2.18	-
FINCO	\$6.30	\$6.90	-8.70%	11.00/5.75	3,550

DIVIDENDS	Dividend Rate	Record Date	Payment Date
APD Limited	\$1.13	14-Nov-17	1-Dec-17
Bahamas Waste Ltd	\$0.14	15-Nov-17	24-Nov-17
Colina Holdings Bahamas Limited - Ordinary	\$0.06	31-Oct-17	14-Nov-17
Focol Holdings Ltd	\$0.03	31-Oct-17	10-Nov-17

NOTICES:

APD Limited (APD): Annual General meeting of Shareholders will be held on Thursday, November 30th 2017 at 6:00p.m. at The British Colonial Hilton, Governors Ballroom 2nd Floor, One Bay Street, Nassau, The Bahamas

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Cable Bahamas Limited (CAB): Annual General meeting of Shareholders will be held on Thursday, November 16th 2017 at 6:00p.m. at Bahama Mar Convention Arts & Entertainment Centre, Cable Beach Nassau, The Bahamas .

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

Grand Bahama Power Company (GBPC): Will repay BSD \$15,000,000 of Series A & B Preference Shares to shareholders on December 20, 2017.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	2,067.13	-0.36%	10.79%	6.65%	8.00%
S&P 500	2,582.30	-0.21%	2.50%	15.34%	19.14%
Dow Industrials (DJIA)	23,422.21	-0.50%	4.54%	18.52%	24.53%
NASDAQ	6,750.94	-0.20%	3.93%	25.41%	29.61%
FTSE All-Share	7,432.99	-1.68%	0.82%	4.06%	8.86%
S&P/TSX Comp	16,039.26	0.12%	2.59%	4.92%	8.78%
STOXX Europe 50	3,593.76	-2.61%	-0.03%	9.22%	17.96%
Nikkei 225	22,681.42	0.00%	11.42%	18.66%	30.54%
German DAX	13,127.47	-2.61%	2.33%	14.34%	23.49%
Hang Seng	29,120.92	0.00%	5.69%	32.36%	29.25%
MSCI Emerging Markets	1,133.78	0.68%	4.81%	31.49%	29.48%
COMMODITIES					
Gold Spot	1,275.07	0.41%	-0.37%	11.12%	1.26%
Crude Oil	57.17	2.75%	10.05%	0.19%	13.91%

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