

# FINANCIAL MARKET BRIEF



29<sup>th</sup> September 2017

## LOCAL MARKET SUMMARY

The local market ended this week with 82,460 shares crossing the exchange with 30 trades to accumulate a value of \$565,295.26. The BISX All-Share Index gained 1.34 points or 0.07 percent to end the week at 1,865.88. Year to date the Index is down 72.33 points or 3.73 percent.

This week's volume and value leader was Commonwealth Bank Ltd. (CBL) moving 34,567 shares in 8 trades with a value of \$364,304.36. The remaining volume this week was attributed to: APD Limited (APD) - 230 shares in 3 trades, Benchmark Bahamas Ltd. (BBL) - 10,000 shares in 1 trade, Fidelity Bank (Bahamas) Limited (FBB) - 3,550 shares in 4 trades, Colina Holdings Ltd. (CHL) - 15,613 shares in 5 trades, FOCOL (FCL) - 18,000 shares in 8 trades and ICD Utilities (ICD) - 500 shares in 1 trade.

### BISX INDEX

29-Sep-17	1,865.88
Weekly %	0.07%
YTD %	-3.73%
Market Cap \$	3.61B

### MARKET MOVERS

Daily Volume Avg.	16,492
Advancers	3
Decliners	-
Unchanged	35

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
--------------	---------------	----------------------	----------	------------------	--------

#### Advancers:

Benchmark Bahamas Ltd.	\$0.15	\$0.14	7.14%	0.15/0.12	10,000
Commonwealth Bank Ltd.	\$10.51	\$10.48	0.29%	10.60/8.99	34,567
Consolidated Water	\$2.56	\$2.52	1.59%	2.72/2.18	-

#### Decliners:

### DIVIDENDS

	Dividend Rate	Record Date	Payment Date
AML Foods Limited	\$0.02	22-Sep-17	29-Sep-17
Colina Holdings Bahamas Limited - Ordinary	\$0.06	31-Oct-17	14-Nov-17
Colina Holdings Bahamas Limited - Pref. A	5.75%	30-Sep-17	13-Oct-17
Commonwealth Bank Limited - Ordinary	\$0.06	20-Sep-17	29-Sep-17
Commonwealth Bank Limited - Pref. E, J, K, L, M & N	5.75%	20-Sep-17	29-Sep-17
Doctors Hospital Health System	\$0.03	6-Oct-17	31-Oct-17

## NOTICES:

**Bank of The Bahamas (BOB):** Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

**Cable Bahamas Limited (CAB):** Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2017 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

**Colina Real Estate Fund Limited (RND):** Annual General Meeting to be held at the J. W. Pinder building, Colina Insurance Limited, 21 Collins Avenue on Wednesday, 4<sup>th</sup> October 2017 at 5:30 p.m.

**Commonwealth Bank Limited (CBL):** The Board of Directors has approved a Three-for-one stock split for all ordinary shares with a record date of 29<sup>th</sup> September 2017 with effect 6<sup>th</sup> October 2017.

**Fidelity Bank (Bahamas) Limited (FBBA):** Will repay the principal sum of the Series A 7.00% redeemable fixed rate notes issued on 19<sup>th</sup> October 2007 with effect 19<sup>th</sup> October 2017.

**Finance Corporation of Bahamas Limited (FIN):** The Board of Directors hereby notifies its Shareholders that there will be no interim dividends paid to shareholders in respect of the quarter ended 31<sup>st</sup> July 2017.

## GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,865.88	0.07%	0.05%	-3.73%	-4.21%
S&P 500	2,519.36	0.68%	3.96%	12.53%	17.12%
Dow Industrials (DJIA)	22,405.09	0.25%	4.94%	13.37%	23.49%
NASDAQ	6,495.96	1.07%	5.79%	20.67%	23.28%
FTSE All-Share	7,372.76	0.85%	0.82%	3.22%	6.55%
S&P/TSX Comp	15,634.94	1.17%	2.98%	2.27%	5.97%
STOXX Europe 50	3,594.85	1.51%	4.44%	9.25%	20.17%
Nikkei 225	20,356.28	0.00%	1.61%	6.50%	23.75%
German DAX	12,828.86	1.88%	4.09%	11.74%	23.29%
Hang Seng	27,554.30	0.00%	6.95%	25.24%	18.27%
MSCI Emerging Markets	1,072.38	-2.71%	6.09%	24.37%	17.41%
COMMODITIES					
Gold Spot	1,279.75	-1.35%	3.07%	11.53%	-3.08%
Crude Oil	51.95	1.80%	10.41%	-8.96%	-0.31%

CFAL is a leading independent investment and advisory firm based in The Bahamas with a long and proven record of stability and integrity across all economic climates. Our experienced team of advisors provides sound and informed innovative financial planning solutions for institutions and individuals, including a full range of financial services that include investment management, pension management and administration, brokerage services and corporate advisory services.

While every effort has been made to ensure that the data quoted and used for the research behind this document is reliable, there is no guarantee that it is correct, and Colina Financial Advisors Ltd. ("CFAL") can accept no liability whatsoever in respect of any errors or omissions. This document is a piece of economic research and is not intended to constitute investment advice, nor to solicit dealing in securities or investments.