

FINANCIAL MARKET BRIEF



27th October 2017

LOCAL MARKET SUMMARY

The local market ended this week with 212,433 shares crossing the exchange with 79 trades to accumulate a value of \$1,043,832.28. The BISX All-Share Index gained 33.22 points or 1.626 percent to end the week at 2,076.68. Year to date the Index is up 138.47 points or 7.144 percent

This week's volume and value leader was AML Food Limited (AML) moving 82,527 shares in 10 trades with a value of \$355,691.37. The remaining volume this week was attributed to: APD Limited (APD) - 230 shares in 2 trades, Bank of the Bahamas (BOB) - 6,866 shares in 4 trades, Fidelity Bank (FBB) - 750 shares in 2 trades, Cable Bahamas (CAB) - 32,800 shares in 7 trades, Colina Holdings Ltd. (CHL) - 2,941 shares in 1 trade, Commonwealth Brewery (CBB) - 17,500 shares in 8 trades, Commonwealth Bank Ltd. (CBL) - 28,550 shares in 18 trades and Finco (FIN) - 22,008 shares in 22 trades.

BISX INDEX

27-Oct-17	2,076.68
Weekly %	1.63%
YTD %	7.14%
Market Cap \$	3.61B

MARKET MOVERS

Daily Volume Avg.	42,487
Advancers	4
Decliners	4
Unchanged	27

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
Fidelity Bank	\$10.00	\$9.75	2.56%	10.00/7.50	750
Commonwealth Bank Ltd.	\$4.97	\$4.90	1.43%	4.90/3.15	28,550
FOCOL	\$4.49	\$4.20	6.90%	4.20/3.35	18,261
Finco	\$6.90	\$5.75	20.00%	11.00/5.75	22,008
Decliners:					
Bank of the Bahamas	\$1.25	\$1.26	-0.79%	4.70/1.25	6,866
Cable Bahamas	\$3.70	\$3.80	-2.63%	5.83/3.70	32,800
Commonwealth Brewery	\$9.00	\$9.01	-0.11%	14.49/9.00	17,500
Consolidated Water	\$2.49	\$2.59	-3.86%	2.72/2.18	-
DIVIDENDS					
		Dividend Rate	Record Date	Payment Date	
Colina Holdings Bahamas Limited - Ordinary		\$0.06	31-Oct-17	14-Nov-17	
Doctors Hospital Health System		\$0.03	6-Oct-17	31-Oct-17	
Focol Holdings Ltd		\$0.03	31-Oct-17	10-Nov-17	
Focol Pref. B		6.00%	13-Oct-17	27-Oct-17	

NOTICES:

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

Finance Corporation of Bahamas Limited (FIN): The Board of Directors hereby notifies its Shareholders that there will be no interim dividends paid to shareholders in respect of the quarter ended 31st July 2017.

Grand Bahama Power Company (GBPC): Will repay BSD \$15,000,000 of Series A & B Preference Shares to shareholders on December 20, 2017.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	2,076.68	1.62%	11.30%	7.14%	6.97%
S&P 500	2,581.07	0.23%	2.45%	15.29%	21.00%
Dow Industrials (DJIA)	23,434.19	0.45%	4.59%	18.58%	28.97%
NASDAQ	6,701.26	1.09%	3.16%	24.49%	28.48%
FTSE All-Share	7,505.03	-0.24%	1.79%	5.07%	7.42%
S&P/TSX Comp	15,953.51	0.61%	2.04%	4.36%	7.55%
STOXX Europe 50	3,652.23	1.31%	1.60%	10.99%	18.38%
Nikkei 225	22,008.45	0.00%	8.12%	15.14%	26.15%
German DAX	13,217.54	1.74%	3.03%	15.12%	23.33%
Hang Seng	28,438.85	0.00%	3.21%	29.26%	23.89%
MSCI Emerging Markets	1,108.17	-1.03%	2.44%	28.52%	22.41%
COMMODITIES					
Gold Spot	1,273.35	-0.56%	-0.50%	10.97%	0.39%
Crude Oil	53.90	3.97%	3.75%	-5.54%	0.54%

CFAL is a leading independent investment and advisory firm based in The Bahamas with a long and proven record of stability and integrity across all economic climates. Our experienced team of advisors provides sound and informed innovative financial planning solutions for institutions and individuals, including a full range of financial services that include investment management, pension management and administration, brokerage services and corporate advisory services

While every effort has been made to ensure that the data quoted and used for the research behind this document is reliable, there is no guarantee that it is correct, and Colina Financial Advisors Ltd. ("CFAL") can accept no liability whatsoever in respect of any errors or omissions. This document is a piece of economic research and is not intended to constitute investment advice, nor to solicit dealing in securities or investments.