

FINANCIAL MARKET BRIEF



20th October 2017

LOCAL MARKET SUMMARY

The local market ended this week with 326,074 shares crossing the exchange with 47 trades to accumulate a value of \$972,556.34. The BISX All-Share Index gained 80.71 points or 4.112 percent to end the week at 2,043.46. Year to date the Index is up 105.25 points or 5.43 percent.

This week's volume leader was Doctors Hospital Ltd. (DHS) moving 176,750 shares and value leader was AML Food Limited (AML) moving 103,710 shares in 10 trades with a value of \$446,978.10. The remaining volume this week was attributed to: APD Limited (APD) - 625 shares in 5 trades, Benchmark Bahamas Ltd. (BBL) - 500 shares in 1 trade, Fidelity Bank (FBB) - 1,480 shares in 2 trades, Cable Bahamas (CAB) - 1,000 shares in 1 trade, Colina Holdings Ltd. (CHL) - 400 shares in 1 trade, Commonwealth Brewery (CBB) - 1,000 shares in 1 trade, Commonwealth Bank Ltd. (CBL) - 18,800 shares in 8 trades, FamGuard (FAM) - 500 shares in 2 trades, and FOCOL (FCL) - 7,385 shares in 5 trades.

BISX INDEX

20-Oct-17	2,043.46
Weekly %	4.11%
YTD %	5.43%
Market Cap \$	3.61B

MARKET MOVERS

Daily Volume Avg.	65,215
Advancers	4
Decliners	4
Unchanged	27

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
AML Foods Limited	\$4.31	\$4.28	0.70%	4.38/3.20	103,710
Commonwealth Bank Ltd.	\$4.90	\$4.22	16.11%	4.90/3.15	18,800
Doctors Hospital	\$1.51	\$1.40	7.86%	1.60/1.31	176,750
FOCOL	\$4.20	\$3.85	9.09%	4.20/3.35	7,385
Decliners:					
Cable Bahamas	\$3.80	\$3.92	-3.06%	5.83/3.80	1,000
Commonwealth Brewery	\$9.01	\$10.01	-9.99%	14.49/9.01	1,000
Finco	\$5.75	\$7.08	-18.79%	11.00/5.75	4,500
DIVIDENDS					
		Dividend Rate	Record Date	Payment Date	
Colina Holdings Bahamas Limited - Ordinary		\$0.06	31-Oct-17	14-Nov-17	
Doctors Hospital Health System		\$0.03	6-Oct-17	31-Oct-17	
Focol Pref. B		6.00%	13-Oct-17	27-Oct-17	

NOTICES:

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

Finance Corporation of Bahamas Limited (FIN): The Board of Directors hereby notifies its Shareholders that there will be no interim dividends paid to shareholders in respect of the quarter ended 31st July 2017.

Grand Bahama Power Company (GBPC): Will repay BSD \$15,000,000 of Series A & B Preference Shares to shareholders on December 20, 2017.

ICD Utilities Ltd (ICD): Shareholders' Forums hosted by senior executives of Emera and ICDU will be held at the Pelican Bay Resort in Freeport at 5:30 pm EST on October 23, 2017 and at the British Colonial Hilton in Nassau at 12:00 pm EST on October 24, 2017.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	2,043.46	3.86%	9.52%	5.43%	5.06%
S&P 500	2,575.21	0.86%	2.22%	15.02%	20.26%
Dow Industrials (DJIA)	23,328.63	2.00%	4.12%	18.04%	28.44%
NASDAQ	6,629.05	0.35%	2.05%	23.15%	26.46%
FTSE All-Share	7,523.23	-0.16%	2.04%	5.33%	7.06%
S&P/TSX Comp	15,857.22	0.32%	1.42%	3.73%	6.80%
STOXX Europe 50	3,605.09	0.01%	0.28%	9.56%	17.18%
Nikkei 225	21,457.64	1.43%	5.41%	12.26%	24.87%
German DAX	12,991.28	0.00%	1.27%	13.15%	21.40%
Hang Seng	28,487.24	0.04%	3.39%	29.48%	21.87%
MSCI Emerging Markets	1,116.91	-0.80%	3.25%	29.53%	22.28%
COMMODITIES					
Gold Spot	1,290.13	-1.05%	0.81%	12.43%	1.93%
Crude Oil	51.51	-0.43%	-0.85%	-9.73%	-4.84%

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