

FINANCIAL MARKET BRIEF



13th October 2017

LOCAL MARKET SUMMARY

The local market ended this week with 37,065 shares crossing the exchange with 18 trades to accumulate a value of \$140,501.25. The BISX All-Share Index gained 50.35 points or 2.633 percent to end the week at 1,962.75. Year to date the Index is up 24.54 points or 1.266 percent.

This week's volume and value leader was Commonwealth Bank Ltd. (CBL) moving 29,000 shares in 13 trades with a value of \$119,750.00. The remaining volume this week was attributed to APD Limited (APD) - 50 shares in 1 trade, Fidelity Bank (FBB) - 500 shares in 1 trade, Colina Holdings Ltd. Preference (CHLA) – 4,900 shares in 1 trade and FOCOL (FCL) - 2615 shares in 2 trades.

BISX INDEX

13-Oct-17	1,962.75
Weekly %	2.63%
YTD %	1.27%
Market Cap \$	3.61B

MARKET MOVERS

Daily Volume Avg.	9,266
Advancers	2
Decliners	-
Unchanged	33

COMPANY NAME	CLOSING PRICE	1-WEEK CLOSING PRICE	CHANGE %	52-WEEK HIGH/LOW	VOLUME
Advancers:					
Commonwelath Bank Ltd	\$4.22	\$3.83	10.18%	4.30/3.15	29,000
Focol	\$3.85	\$3.75	2.67%	3.75/3.06	-
Decliners:					
DIVIDENDS					
	Dividend Rate	Record Date	Payment Date		
Colina Holdings Bahamas Limited - Ordinary	\$0.06	31-Oct-17	14-Nov-17		
Colina Holdings Bahamas Limited - Pref. A	5.75%	30-Sep-17	13-Oct-17		
Doctors Hospital Health System	\$0.03	6-Oct-17	31-Oct-17		
Focol Pref. B	6.00%	13-Oct-17	27-Oct-17		

NOTICES:

AML Food Limited (AML): Annual General Meeting to be held at the Super Club Breezes Hotel Breezes Lane, formerly West Bay Street, Nassau on Thursday, 19th October 2017 at 6:00 p.m.

Bank of The Bahamas (BOB): Preference shares dividends on Classes A, B, D & E has been suspended. Regarding future dividend payments Bank of the Bahamas has advised the following: "The Bank's financial position is consistently reviewed by its Board of Directors. At the relevant time the Board will assess the Bank's financial position and make a determination as to whether it is able to declare and pay a dividend".

Cable Bahamas Limited (CAB): Announced that given its significant start-up ventures it would continue to suspend dividend payments on ordinary shares during the current July 1, 2017 - June 30, 2018 fiscal year. The company anticipates resuming dividends on these shares during its 2018/19 fiscal year.

Commonwealth Bank Limited (CBL): The Board of Directors has approved a Three-for-one stock split for all ordinary shares with a record date of 29th September 2017 with effect 6th October 2017.

Fidelity Bank (Bahamas) Limited (FBBA): Will repay the principal sum of the Series A 7.00% redeemable fixed rate notes issued on 19th October 2007 with effect 19th October 2017.

Finance Corporation of Bahamas Limited (FIN): The Board of Directors hereby notifies its Shareholders that there will be no interim dividends paid to shareholders in respect of the quarter ended 31st July 2017.

GLOBAL MARKETS OVERVIEW:

EQUITY INDICES	LEVEL	1 WEEK	QTD	YTD	12 MOS.
BISX (The Bahamas)	1,962.75	2.35%	5.19%	1.27%	0.79%
S&P 500	2,553.17	0.15%	1.34%	14.04%	19.72%
Dow Industrials (DJIA)	22,871.72	0.43%	2.08%	15.73%	26.37%
NASDAQ	6,605.80	0.24%	1.69%	22.71%	26.71%
FTSE All-Share	7,535.44	0.17%	2.21%	5.50%	7.99%
S&P/TSX Comp	15,742.21	0.09%	0.69%	2.97%	7.50%
STOXX Europe 50	3,604.55	0.03%	0.27%	9.54%	21.16%
Nikkei 225	21,155.18	0.00%	3.92%	10.68%	25.50%
German DAX	12,991.87	0.28%	1.27%	13.16%	24.75%
Hang Seng	28,476.43	0.00%	3.35%	29.44%	22.57%
MSCI Emerging Markets	1,121.62	1.68%	3.69%	30.08%	25.93%
COMMODITIES					
Gold Spot	1,293.72	1.33%	1.09%	12.74%	2.83%
Crude Oil	50.93	2.58%	-1.96%	-10.74%	-5.88%

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