



PROSPECTUS

**THE GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS
BAHAMAS REGISTERED STOCK 2049 ISSUE OF B\$10,000,000
ISSUED UNDER THE BAHAMAS REGISTERED STOCK ACT
Prospectus Date: October 29, 2019**

INITIAL PUBLIC OFFERING

Issuer:	Bahamas Government	Open Date:	November 11, 2019 (9:30 a.m.)
Registrar:	Central Bank of The Bahamas	Close Date:	November 13, 2019 (3:00 p.m.)
Organizer:	Central Bank of The Bahamas	Settlement:	November 15, 2019
		First Int. Pmt.:	April 15, 2020 (short)
		Calendar:	Actual/365

Allocation: Securities will be awarded in accordance with the Central Bank’s priority level allocation process, with priority given to individual applications in amounts up to \$250,000. All other applications—individuals greater than \$250,000 and institutions—will be classified as Priority Level 2 and may result in a proration in the event of an oversubscription.

Security ID	Issue Size (B\$)	Unit Share (B\$)	Tenor (Years)	Interest (Fixed)	Maturity	Interest Payment
BGR132149	10,000,000.00	100	30	5.65%	October 15, 2049	Semi-annual
	10,000,000.00					

CENTRAL BANK OF THE BAHAMAS SECONDARY MARKET RELEASE OF 16,638,300 BAHAMAS REGISTERED STOCK 2039

Under the same Open, Close, and Settlement Dates as above

Allocation: Securities will be awarded on a “first come, first serve” basis.

Security ID	Amount Released (B\$)	Market Price (B\$)	Tenor (Years)	Interest (Fixed)	Maturity	Interest Payment
BGR132039	16,638,300.00	100	20	5.29%	October 15, 2039	Semi-annual
	16,638,300.00					

Accrued Interest per Bond: \$0.4493

Example:

You buy 100 bonds (\$10,000 face value)

Step 1: Calculate accrued interest (100 bonds x \$0.4493 = \$44.93)

Step 2: Calculate principal cost (100 bonds x \$100.00 = \$10,000.00)

Step 3: Calculate total due (\$44.93 + \$10,000.00 = \$10,044.93)

GENERAL INSTRUCTIONS

Payments: Subscription amounts should be made electronically or via bank draft, payable to the Central Bank of The Bahamas only. **CASH PAYMENTS WILL NOT BE ACCEPTED.**

Requirements: (1) Bahamian E-Passport; or (2) NIB Smart Card paired with one of the following: Bahamian Driver’s License, National Identity Card, Permanent Residence Permit, other National Passport, or Spousal Permit. New Business customers must present a list of its authorized signatories along with Memorandum/Articles of Association.

Refunds: Refunds will be made within three business days following the settlement date. No interest will be paid on amounts refunded.

Certificates: Results will be made available on the Central Bank’s website, and successful applicants can collect their certificates from the Central Bank 30 calendar days following settlement.

The Central Bank of The Bahamas will not accept applications after 3:00 p.m. each day. The Central Bank reserves the right to offer additional securities for sale in the event of an oversubscription. Application forms may be obtained from the Central Bank of The Bahamas’ offices in Nassau or from the Central Bank’s website at www.centralbankbahamas.com. Additional details are also available on the website.